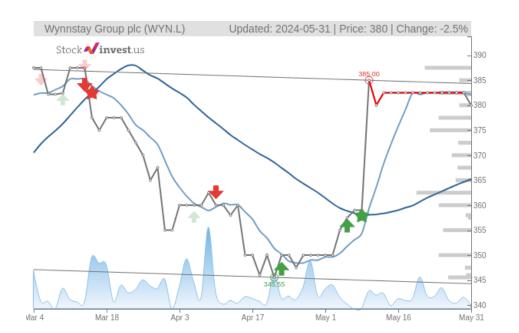
Wynnstay Group plc (Fri, May 31, 2024)

Hold candidate since May 31, 2024



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score: **-0.96**

#11079/33400

 Trend:
 Hold

 MV Long:
 Buy

 MV Short:
 Sell

 Pivot:
 Sell

 Volume:
 Sell

 MACD:
 Sell

Tech commentaries:

The **Wynnstay Group plc** stock price fell by **-0.654**% on the last day (Friday, 31st May 2024) from **£382.50** to **£380.00**. During the last trading day the stock fluctuated **1.86**% from a day low at **£376.80** to a day high of **£383.80**. The price has been going up and down for this period, and there has been a **-0.65**% loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-13 thousand** shares and in total, **7** thousand shares were bought and sold for approximately **£2.66** million.

The stockis at the upper part of a wide and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at £384.34 will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **Wynnstay Group plc** stock with a 90% probability to be traded between £341.77 and £381.54 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Wynnstay Group plc** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately £382.14. On a fall, the stock will find some support from the long-term average at approximately £365.22. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, May 10, 2024**, and so far it has fallen - 1.30%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Wynnstay Group plc finds support from accumulated volume at £377.50 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at £382.44, £382.50 and £387.50.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved £7.00 between high and low, or 1.86%. For the last week, the stock has had daily average volatility of 2.88%.

Wynnstay Group plc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Medium