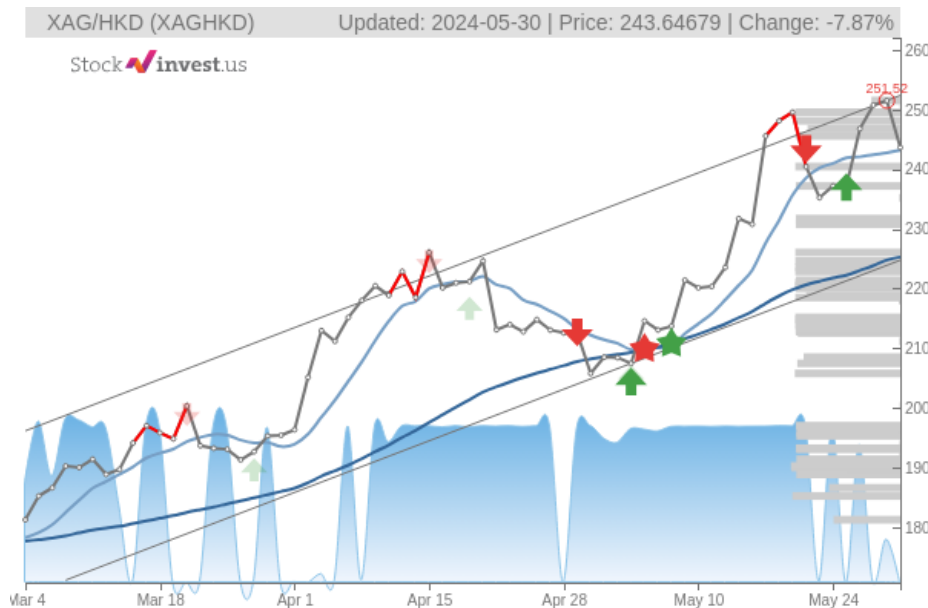


# XAG/HKD (Thu, May 30, 2024)

Buy candidate since May 06, 2024

Gain 13.55%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **3.00**  
#/ 32803

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **XAG/HKD** currency pair price fell by **-3.13%** on the last day (Thursday, 30th May 2024) from **HK\$251.52** to **HK\$243.65**. During the last trading day the currency pair fluctuated **0.0363%** from a day low at **HK\$243.61** to a day high of **HK\$243.70**. The price has risen in 6 of the last 10 days but is still down by **-0.79%** for this period. Volume fell on the last day along with the currency pair, which is actually a good sign as volume should follow the currency pair. On the last day, the trading volume fell by **-692** shares and in total, **5** shares were bought and sold for approximately **HK\$1.22** thousand.

The currency pair lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the currency pair is expected to rise **28.67%** during the next 3 months and, with a 90% probability hold a price between **HK\$289.20** and **HK\$324.75** at the end of this 3-month period.

The **XAG/HKD** currency pair holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **HK\$243.19** and **HK\$225.29**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, May 29, 2024**, and so far it has fallen - 3.13%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this currency pair may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the currency pair finds support just below today's level from accumulated volume at **HK\$190.24** and **HK\$190.00**. On the upside the currency pair meets some resistance just above today's level from accumulated volume at **HK\$245.59**, **HK\$248.13** and **HK\$249.57**.

This currency pair has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the currency pair moved **HK\$0.0885** between high and low, or **0.0363%**. For the last week the currency pair has had daily average volatility of **1.24%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **XAG/HKD** currency pair to perform well in the short-term. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this currency pair since the last evaluation from a Strong Buy to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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