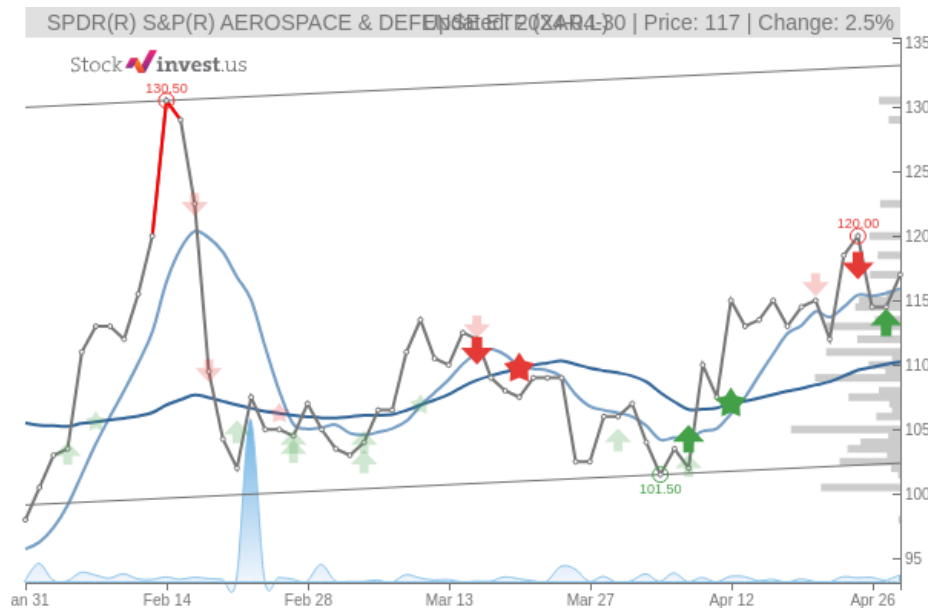


# SPDR(R) S&P(R) AEROSPACE & DEFENSE ETF (Tue, Apr 30, 2024)

Buy candidate since Apr 12, 2024

Gain 1.74%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **3.87**  
#1041/ 30062

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **SPDR(R) S&P(R) AEROSPACE & DEFENSE ETF** stock price gained **2.18%** on the last trading day (Tuesday, 30th Apr 2024), rising from **£114.50** to **£117.00**. During the last trading day the stock fluctuated **4.75%** from a day low at **£115.00** to a day high of **£120.46**. The price has risen in 6 of the last 10 days and is up by **3.08%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **100 thousand** more shares were traded than the day before. In total, **145 thousand** shares were bought and sold for approximately **£16.99** million.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **2.50%** during the next 3 months and, with a 90% probability hold a price between **£104.95** and **£136.55** at the end of this 3-month period.

The **SPDR(R) S&P(R) AEROSPACE & DEFENSE ETF** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£115.93** and **£110.23**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, April 25, 2024**, and so far it has fallen -2.50%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **£109.00** and **£107.50**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£118.50**, **£120.00** and **£130.50**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **£5.46** between high and low, or **4.75%**. For the last week, the stock has had daily average volatility of **5.55%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **SPDR(R) S&P(R) AEROSPACE & DEFENSE ETF** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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