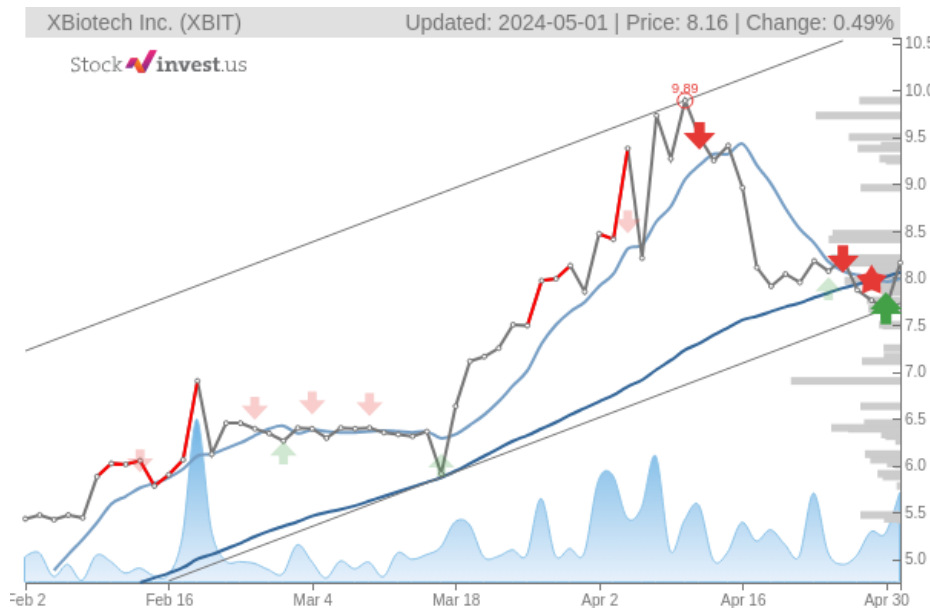


# XBiotech Inc. (Wed, May 01, 2024)

Buy candidate since May 01, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **1.02**  
#4570/ 30053

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **XBiotech Inc.** stock price gained **6.39%** on the last trading day (Wednesday, 1st May 2024), rising from **\$7.67** to **\$8.16**. During the last trading day the stock fluctuated **12.76%** from a day low at **\$7.68** to a day high of **\$8.66**. The price has fallen in 6 of the last 10 days but is still up by **0.62%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **62 thousand** more shares were traded than the day before. In total, **155 thousand** shares were bought and sold for approximately **\$1.26** million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$7.73** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **49.03%** during the next 3 months and, with a 90% probability hold a price between **\$11.52** and **\$16.04** at the end of this 3-month period.

The **XBiotech Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$7.99** and **\$8.06**. A breakdown below any of these levels will issue sell signals. **XBiotech Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, April 10, 2024**, and so far it has fallen **-17.49%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**XBiotech Inc.** finds support from accumulated volume at **\$7.97** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$8.21**, **\$8.41** and **\$9.73**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.98** between high and low, or **12.76%**. For the last week, the stock has had daily average volatility of **8.04%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **XBiotech Inc.** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: **High**

Evaluation: **Buy Candidate**

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