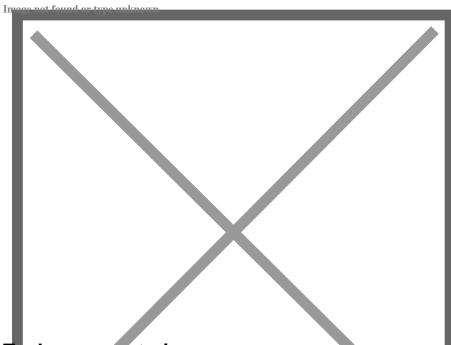
Xtrackers li Eur Corporate Bond Ucits Etf (Wed, Jun 26, 2024)

Buy candidate since Jun 12, 2024 Gain 0.07%

StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania



score: 1 - 1 4 #/ 54046

Trend MV Long: Buy MV Short: Volume: MACD:

Tech commentaries:

The Xtrackers II Eur Corporate Bond Ucits ETF price fell by -0.175% on the last day (Wednesday, 26th Jun 2024) from 151.75€to 151.48€ During the last trading day the ETF fluctuated 0.132% from a day low at 151.48€to a day high of 151.68€ The price has risen in 5 of the last 10 days and is up by 0.78% over the past 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by -33 thousand shares and in total, 329 shares were bought and sold for approximately 49.84€thousand.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect Xtrackers li Eur Corporate Bond Ucits ETF with a 90% probability to be traded between 150.39€ and 152.21€ at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The Xtrackers li Eur Corporate Bond Ucits ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately 151.59€ On a fall, the ETF will find some support from the long-term average at approximately 151.03€ A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, June 19, 2024, and so far it has fallen -0.263%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Xtrackers li Eur Corporate Bond Ucits finds support from accumulated volume at 151.41€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at 151.49€ 151.52€ and 151.75€

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved 0.200€ between high and low, or 0.132%. For the last week the ETF has had daily average volatility of 0.179%

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for Xtrackers li Eur Corporate Bond Ucits ETF to perform well in the short-term period.

Risk: Low

Evaluation, Duy Candidata