XCAD Network USD (Tue, Jun 25, 2024)

Sell candidate since Jun 11, 2024 Loss -27.79%

StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 I ithuania





Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The XCAD Network USD stock price gained 0.759% on the last trading day (Tuesday, 25th Jun 2024), rising from \$0.547 to \$0.551. During the last trading day the stock fluctuated 2.23% from a day low at \$0.549 to a day high of \$0.561. The price has fallen in 6 of the last 10 days and is down by -19.36% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 59 thousand more shares were traded than the day before. In total, 2 million shares were bought and sold for approximately \$1.36 million.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.518 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -34.89% during the next 3 months and, with a 90% probability hold a price between \$0.337 and \$0.723 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Saturday, June 22, 2024, and so far it has risen 2.49%. Further rise is indicated until a new top pivot has been found. XCAD Network USD has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The XCAD Network USD stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.556 and \$0.738. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

XCAD Network USD finds support from accumulated volume at \$0.547 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.557, \$0.569 and \$0.683.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved \$0.0123 between high and low, or 2.23%. For the last week, the stock has had daily average volatility of 3.65%.

XCAD Network USD holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.