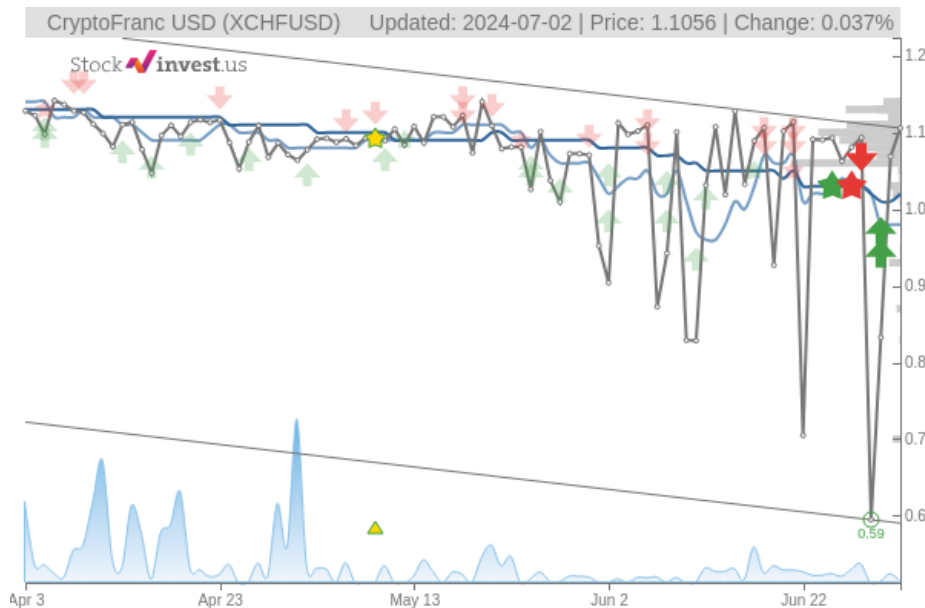


CryptoFranc USD (Tue, Jul 02, 2024)

Buy candidate since Jul 02, 2024

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score: **3.21**
#/ 54200

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **CryptoFranc USD** cryptocurrency price gained **3.46%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$1.07** to **\$1.11**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the cryptocurrency fluctuated **0.571%** from a day low at **\$1.10** to a day high of **\$1.11**. The price has risen in 7 of the last 10 days and is up by **56.86%** over the past 2 weeks. Volume fell on the last day by **-2 thousand** shares and in total, **452** shares were bought and sold for approximately **\$499.73**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

Given the current short-term trend, the cryptocurrency is expected to fall **-10.65%** during the next 3 months and, with a 90% probability hold a price between **\$0.527** and **\$0.99** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **CryptoFranc USD** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the cryptocurrency has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$0.98** and **\$1.02**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Saturday, June 29, 2024**, and so far it has risen 85.91%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

CryptoFranc USD finds support from accumulated volume at \$1.10 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$1.11**, **\$1.11** and **\$1.13**.

This cryptocurrency may move very much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.0063** between high and low, or **0.571%**. For the last week the cryptocurrency has had daily average volatility of **27.74%**.

Several short-term signals are positive, despite the cryptocurrency being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for cryptocurrency to perform well in the short-term. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Very High

Evaluation: Buy Candidate

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