

# iShares Canadian Value Index ETF (Fri, May 03, 2024)

Sell candidate since Apr 30, 2024

Gain 0.26%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-1.39**  
#12421/ 30044

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **iShares Canadian Value Index** ETF price gained **0.260%** on the last trading day (Friday, 3rd May 2024), rising from **\$34.66** to **\$34.75**. During the last trading day the ETF fluctuated **0.461%** from a day low at **\$34.68** to a day high of **\$34.84**. The price has risen in 7 of the last 10 days and is up by **0.49%** over the past 2 weeks. Volume fell on the last day by **-3 thousand** shares and in total, **3 thousand** shares were bought and sold for approximately **\$100.78** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **6.34%** during the next 3 months and, with a 90% probability hold a price between **\$36.37** and **\$38.53** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **iShares Canadian Value Index** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$34.78** and **\$34.88**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, April 09, 2024**, and so far it has fallen - 2.42%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

**iShares Canadian Value Index** finds support from accumulated volume at **\$34.71** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$35.04**, **\$35.09** and **\$35.61**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **\$0.160** between high and low, or **0.461%**. For the last week the ETF has had daily average volatility of **0.491%**.

The **iShares Canadian Value Index** ETF holds several negative signals and despite the positive trend, we believe **iShares Canadian Value Index** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Strong Sell to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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