XinFin Network / US Dollar (Sun, May 05, 2024)

Sell candidate since Apr 27, 2024 Gain 0.54%

XinFin Network / US Dollar (XDC USD) | Updated: 2024-05-05 | Price: 0.03614 | Change: -0.0004%

score: **-2.20**

#14618/ 30044

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **XinFin Network / US Dollar** cryptocurrency price fell by **-1.14%** on the last day (Sunday, 5th May 2024) from **$0.0366** to **$0.0361**. During the last trading day the cryptocurrency fluctuated **3.24%** from a day low at **$0.0358** to a day high of **$0.0369**. The price has been going up and down for this period, and there has been a -7.57% loss for the last 2 weeks. Volume has increased on the last day by **304 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **7** million shares were bought and sold for approximately **$237.84** thousand.

The cryptocurrency lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at $0.0340 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the cryptocurrency is expected to fall **-11.02%** during the next 3 months and, with a 90% probability hold a price between **$0.0303** and **$0.0456** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 30, 2024**, and so far it has risen 5.09%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **XinFin Network / US Dollar** cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at **$0.0398**. On a fall, the cryptocurrency will find some support from the short-term average at **$0.0353**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. **XinFin Network / US Dollar** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

XinFin Network / US Dollar finds support from accumulated volume at $0.0359 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **$0.0428**, **$0.0440** and **$0.0450**.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved **$0.0012** between high and low, or **3.24%**. For the last week, the cryptocurrency has had daily average volatility of **2.91%**.

XinFin Network / US Dollar holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this cryptocurrency.

Risk: Medium

Evaluation: Sell Candidate