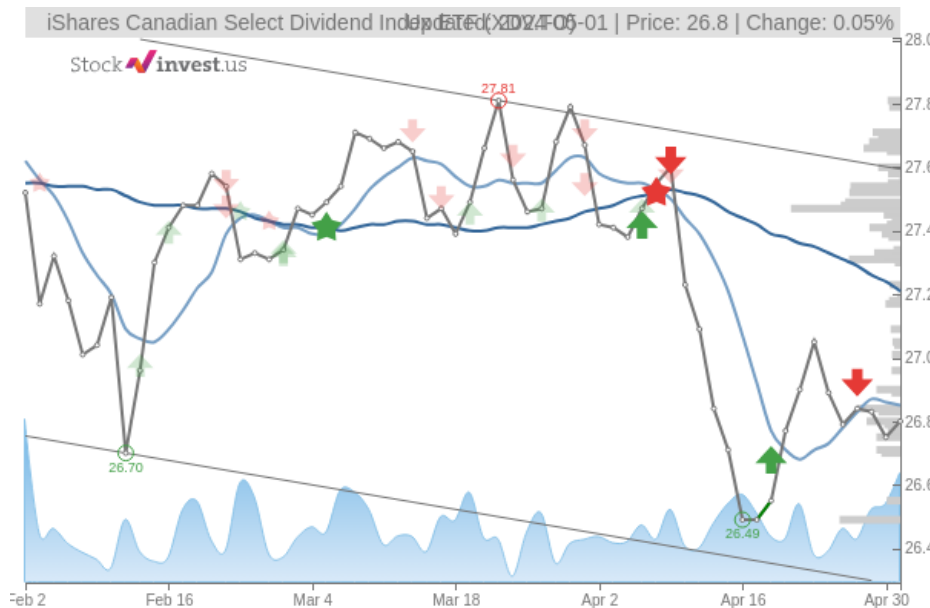


iShares Canadian Select Dividend Index ETF (Wed, May 01, 2024)

Sell candidate since Apr 10, 2024

Loss -1.58%

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Tech commentaries:

The **iShares Canadian Select Dividend Index** ETF price gained **0.187%** on the last trading day (Wednesday, 1st May 2024), rising from **\$26.75** to **\$26.80**. During the last trading day the ETF fluctuated **1.16%** from a day low at **\$26.65** to a day high of **\$26.96**. The price has risen in 6 of the last 10 days and is up by **1.17%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **16 thousand** more shares were traded than the day before. In total, **76 thousand** shares were bought and sold for approximately **\$2.04** million.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **iShares Canadian Select Dividend Index** ETF with a 90% probability to be traded between **\$25.84** and **\$27.13** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the ETF today. The **iShares Canadian Select Dividend Index** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$26.85** and **\$27.21**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 1.17%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

iShares Canadian Select Dividend Index finds support from accumulated volume at **\$26.75** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$27.47**, **\$27.48** and **\$27.49**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.310** between high and low, or **1.16%**. For the last week the ETF has had daily average volatility of **0.720%**.

iShares Canadian Select Dividend Index holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: Low

Evaluation: Sell Candidate

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