

iShares Core MSCI Emerging Markets IMI Index ETF (Thu, Jul 04, 2024)

Buy candidate since Jul 02, 2024 Gain 1.37%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **1.09**
#4814/ 54193

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The iShares Core MSCI Emerging Markets IMI ETF price gained **0.523%** on the last trading day (Thursday, 4th Jul 2024), rising from **\$28.68** to **\$28.83**. It has now gained 5 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the ETF fluctuated **0.769%** from a day low at **\$28.61** to a day high of **\$28.83**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks. Volume fell on the last day by **-86 thousand** shares and in total, **15 thousand** shares were bought and sold for approximately **\$423.46** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF lies in the middle of a narrow and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **6.02%** during the next 3 months and, with a 90% probability hold a price between **\$29.64** and **\$30.85** at the end of this 3-month period.

The iShares Core MSCI Emerging Markets IMI ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$28.44** and **\$28.36**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, June 19, 2024**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

iShares Core MSCI Emerging Markets IMI finds support from accumulated volume at \$28.46 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the ETF may perform very well during the next couple of days.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **\$0.220** between high and low, or **0.769%**. For the last week the ETF has had daily average volatility of **0.683%**

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for iShares Core MSCI Emerging Markets IMI ETF to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.