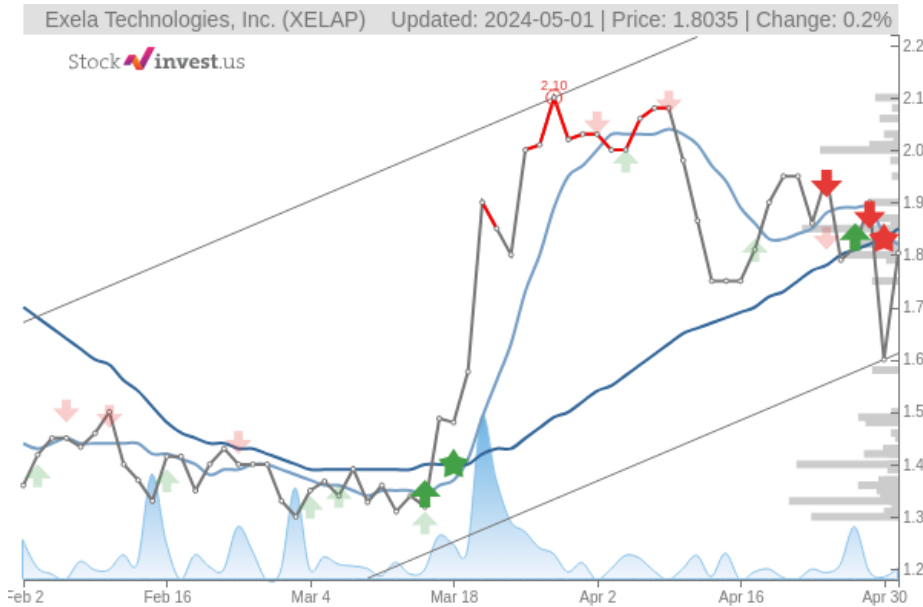


# Exela Technologies, Inc. (Wed, May 01, 2024)

Sell candidate since Apr 30, 2024

Gain 12.72%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-3.83**

#/ 30062

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Exela Technologies, Inc.** stock price gained **12.72%** on the last trading day (Wednesday, 1st May 2024), rising from **\$1.60** to **\$1.80**. During the last trading day the stock fluctuated **12.72%** from a day low at **\$1.60** to a day high of **\$1.80**. The price has risen in 6 of the last 10 days but is still down by **-0.36%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 thousand** more shares were traded than the day before. In total, **1 thousand** shares were bought and sold for approximately **\$2.33 thousand**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **42.35%** during the next 3 months and, with a 90% probability hold a price between **\$2.29** and **\$3.39** at the end of this 3-month period.

**Exela Technologies, Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Exela Technologies, Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$1.82** and **\$1.85**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, March 27, 2024**, and so far it has fallen **-14.12%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Exela Technologies, Inc.** finds support from accumulated volume at **\$1.80** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$1.85**, **\$1.90** and **\$2.00**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.204** between high and low, or **12.72%**. For the last week, the stock has had daily average volatility of **12.80%**.

The **Exela Technologies, Inc.** stock holds several negative signals and despite the positive trend, we believe **Exela Technologies, Inc.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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