Footballcoin (XFC) USD (Wed, Jun 26, 2024)

Buy candidate since Jun 24, 2024 Loss -0.26%



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score: **-0.680**

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Trend MV Long: Buy MV Short: Sell Sell Volume: Sell MACD: Buy

Tech commentaries:

The Footballcoin (XFC) USD cryptocurrency price fell by -0.180% on the last day (Wednesday, 26th Jun 2024) from \$0.0084 to \$0.0083. During the last trading day the cryptocurrency fluctuated 0.530% from a day low at \$0.0083 to a day high of \$0.0084. The price has fallen in 6 of the last 10 days and is down by -0.02% for this period. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by -4 thousand shares and in total, 47 thousand shares were bought and sold for approximately \$391.55.

The cryptocurrency lies in the upper part of a narrow and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A breakup at the top trend line at \$0.0084 will firstly indicate a stronger rate of rising. Given the current short-term trend, the cryptocurrency is expected to rise 5.08% during the next 3 months and, with a 90% probability hold a price between \$0.0084 and **\$0.0088** at the end of this 3-month period.

The Footballcoin (XFC) USD cryptocurrency holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the cryptocurrency giving a positive forecast for the stock. On further gains, the cryptocurrency will meet resistance from the short-term Moving Average at approximately \$0.0083. On a fall, the cryptocurrency will find some support from the long-term average at approximately \$0.0082. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Monday, June 17, 2024, and so far it has fallen -0.358%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Footballcoin (XFC) USD finds support from accumulated volume at \$0.0081 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at \$0.0083, \$0.0083 and \$0.0084.

In general the cryptocurrency tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the cryptocurrency During the last day, the cryptocurrency moved \$0.000044 between high and low, or 0.530%. For the last week the cryptocurrency has had daily average volatility of 0.435%

Footballcoin (XFC) USD holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.