Xtrackers Ii Global Government Bond Ucits Etf (Wed, Jun 19, 2024)

Buy candidate since Jun 12, 2024 | Loss -0.07%

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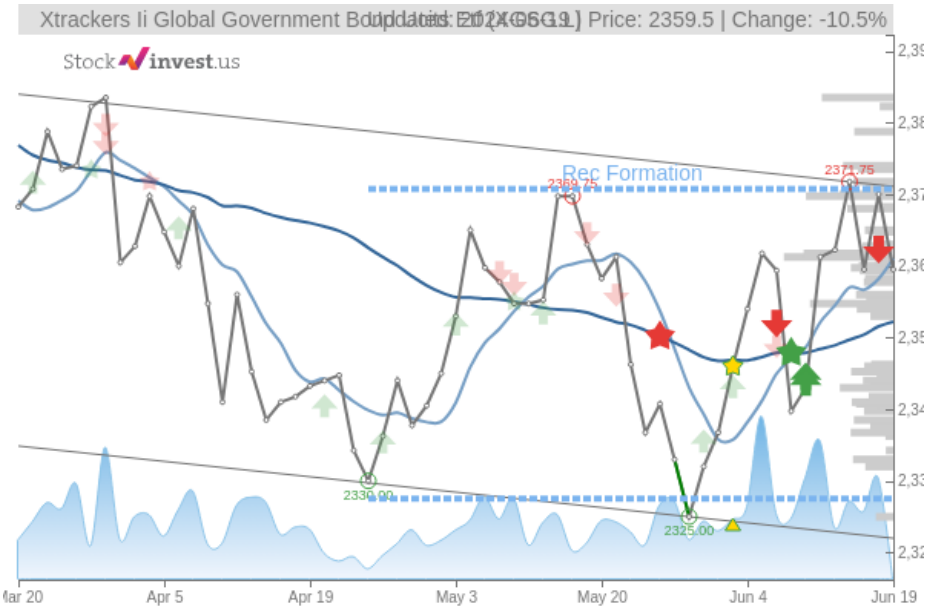

score: **0.634**

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Trend:	Hold
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Buy

Tech commentaries:

The **Xtrackers Ii Global Government Bond** ETF price fell by **-0.443%** on the last day (Wednesday, 19th Jun 2024) from **£2,370.00** to **£2,359.50**. During the last trading day the ETF fluctuated **0%** from a day low at **£2,359.50** to a day high of **£2,359.50**. The price has risen in 6 of the last 10 days and is up by **0.23%** over the past 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-22 thousand** shares and in total, **0** shares were bought and sold for approximately **£0** .

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Xtrackers Ii Global Government Bond** ETF with a 90% probability to be traded between £2,309.46 and £2,358.30 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Xtrackers Ii Global Government Bond** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **£2,361.04**. On a fall, the ETF will find some support from the long-term average at approximately **£2,352.23**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 14, 2024**, and so far it has fallen -0.516%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Xtrackers Ii Global Government Bond finds support from accumulated volume at £2,354.75 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **£2,361.25**, **£2,361.75** and **£2,369.75**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **£0** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **0.608%**

Xtrackers Ii Global Government Bond holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for

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Evaluation: Hold/Accumulate