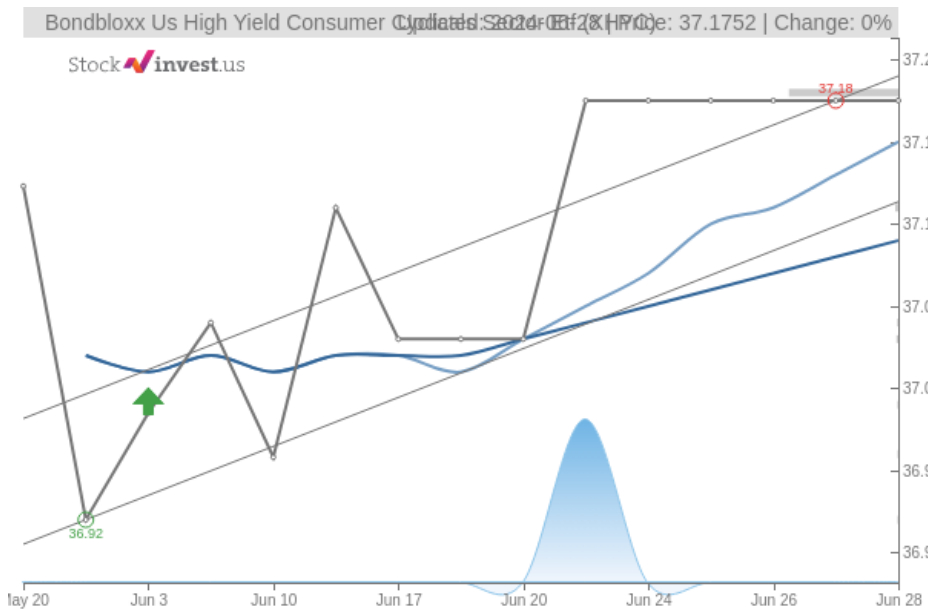


Bondbloxx Us High Yield Consumer Cyclical Sector Etf (Fri, Jun 28,

Hold candidate since May 20, 2024

Gain 0.14%

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score: 0
#/ 54216

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **Bondbloxx Us High Yield Consumer** ETF on the last trading day (Friday, 28th Jun 2024). During the last trading day the ETF fluctuated **0%** from a day low at **\$37.18** to a day high of **\$37.18**. The price has been going up and down for this period, and there has been a 0.59% gain for the last 2 weeks.

The ETFs at the upper part of a narrow and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **\$37.19** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **Bondbloxx Us High Yield Consumer** ETF with a 90% probability to be traded between \$37.32 and \$37.40 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Bondbloxx Us High Yield Consumer** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$37.15** and **\$37.09**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, June 27, 2024**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Bondbloxx Us High Yield Consumer finds support from accumulated volume at \$37.11 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the ETF may perform very well during the next couple of days.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **\$0** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **0%**

Bondbloxx Us High Yield Consumer holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

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