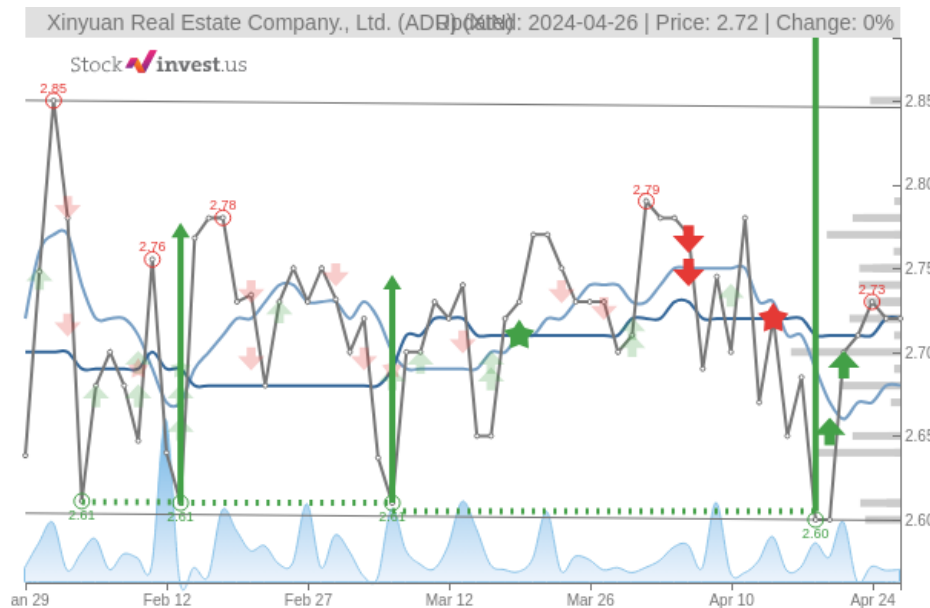


Xinyuan Real Estate Company., Ltd. (ADR) (Fri, Apr 26, 2024)

Sell candidate since Apr 26, 2024

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score: **-1.40**
#/ 30083

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

No changes to the price of **Xinyuan Real Estate Company., Ltd. (ADR)** stock on the last trading day (Friday, 26th Apr 2024). During the last trading day the stock fluctuated **1.68%** from a day low at **\$2.68** to a day high of **\$2.72**. The price has risen in 5 of the last 10 days and is up by **1.87%** over the past 2 weeks.

The stock is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Xinyuan Real Estate Company., Ltd. (ADR)** stock with a 90% probability to be traded between **\$2.60** and **\$2.84** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Xinyuan Real Estate Company., Ltd. (ADR)** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$2.68** and **\$2.72**. A breakdown below any of these levels will issue sell signals. Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, April 24, 2024**, and so far it has fallen -0.366%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Xinyuan Real Estate Company., Ltd. (ADR) finds support from accumulated volume at **\$2.70** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$2.73**, **\$2.77** and **\$2.78**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0.0450 (1.68%)** between high and low. For the last week, the stock has had daily average volatility of **2.73%**.

Xinyuan Real Estate Company., Ltd. (ADR) holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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