

Invesco Markets Plc - Invesco Energy S&p Us Select Sector Ucits Etf

Sell candidate since Jun 13, 2024 Loss -0.42%

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score: **-1.04**
#/ 50877

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **Invesco Markets Plc - Invesco Energy S&p** ETF price fell by **-0.82%** on the last day (Wednesday, 19th Jun 2024) from **\$591.29** to **\$586.44**. During the last trading day the ETF fluctuated **0%** from a day low at **\$586.44** to a day high of **\$586.44**. The price has been going up and down for this period, and there has been a **-1.42%** loss for the last 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-868** shares and in total, **0** shares were bought and sold for approximately **\$0**.

The ETF lies in the lower of a falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$582.70** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the ETF is expected to fall **-6.85%** during the next 3 months and, with a 90% probability hold a price between **\$542.79** and **\$573.49** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen **0.253%**. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Invesco Markets Plc - Invesco Energy S&p** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$590.14** and **\$610.42**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Invesco Markets Plc - Invesco Energy S&p finds support from accumulated volume at **\$584.96** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$594.87**, **\$604.90** and **\$637.22**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **\$0** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **1.01%**

Invesco Markets Plc - Invesco Energy S&p holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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