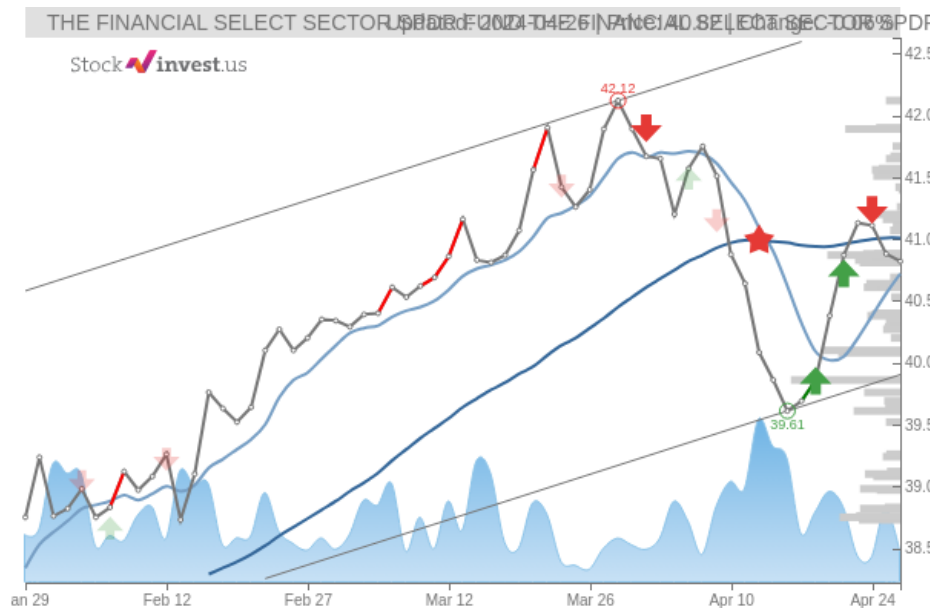


# THE FINANCIAL SELECT SECTOR SPDR FUND THE FINANCIAL

Sell candidate since Apr 25, 2024 Loss -0.15% R FUND (Fri, Apr 26, 2024)

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.91**  
#13005/ 30083

Trend: Buy  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **THE FINANCIAL SELECT SECTOR SPDR FUND** ETF price fell by **-0.147%** on the last day (Friday, 26th Apr 2024) from **\$40.88** to **\$40.82**. It has now fallen 3 days in a row. During the last trading day the ETF fluctuated **0.798%** from a day low at **\$40.72** to a day high of **\$41.05**. The price has been going up and down for this period, and there has been a 1.84% gain for the last 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-14 million** shares and in total, **36 million** shares were bought and sold for approximately **\$1.45 billion**.

The ETF lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **5.60%** during the next 3 months and, with a 90% probability hold a price between **\$42.14** and **\$45.25** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 3.05%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **THE FINANCIAL SELECT SECTOR SPDR FUND** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **\$41.01**. On a fall, the ETF will find some support from the short-term average at **\$40.72**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**THE FINANCIAL SELECT SECTOR SPDR FUND** finds support from accumulated volume at \$40.10 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$40.83**, **\$40.87** and **\$41.89**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.325** between high and low, or **0.798%**. For the last week the ETF has had daily average volatility of **1.00%**.

**THE FINANCIAL SELECT SECTOR SPDR FUND** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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