

# Invesco Markets Plc - Invesco Industrials S&p Us Select Sector Ucits Etf

Hold candidate since Jun 28, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: 0  
#/ 54216

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

No changes to the price of **Invesco Markets Plc - Invesco** ETF on the last trading day (Friday, 28th Jun 2024). During the last trading day the ETF fluctuated **0%** from a day low at **£52,401.06** to a day high of **£52,401.06**. The price has risen in 5 of the last 10 days and is up by **0.63%** over the past 2 weeks.

The ETF lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-2.80%** during the next 3 months and, with a 90% probability hold a price between **£49,548.59** and **£52,057.18** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the ETF today. The **Invesco Markets Plc - Invesco** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£52,522.10** and **£52,758.42**. A break-up above any of these levels will issue buy signals. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has risen 0.555%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

**Invesco Markets Plc - Invesco** finds support from accumulated volume at **£51,918.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **£52,635.00**, **£53,184.00** and **£53,817.00**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **£0** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **0.420%**

**Invesco Markets Plc - Invesco** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.