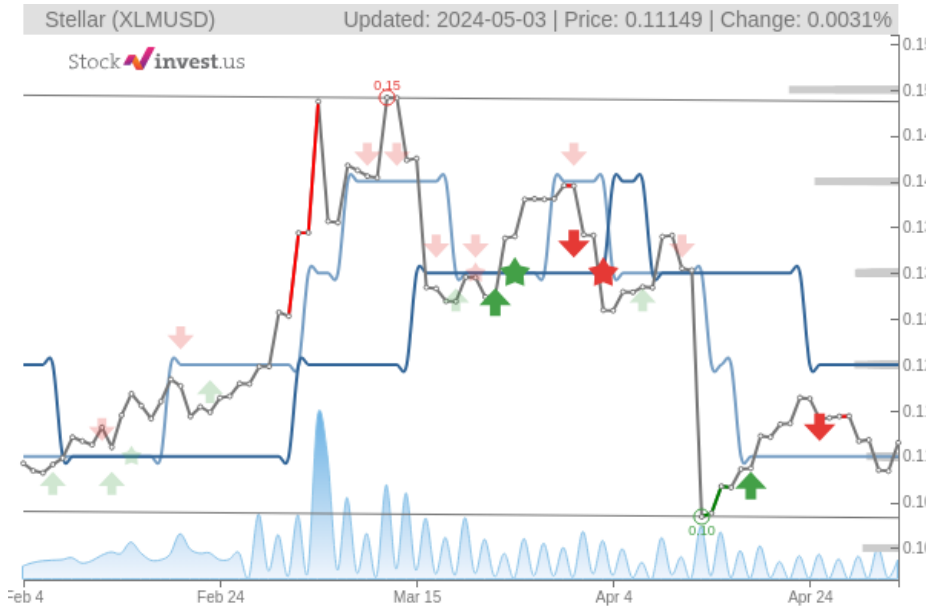


Stellar (Fri, May 03, 2024)

Hold candidate since May 02, 2024

Gain 2.85%

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score: **0.0890**

#7890/ 30045

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Stellar** cryptocurrency price gained **2.85%** on the last trading day (Friday, 3rd May 2024), rising from **\$0.108** to **\$0.111**. During the last trading day the cryptocurrency fluctuated **2.81%** from a day low at **\$0.109** to a day high of **\$0.112**. The price has been going up and down for this period, and there has been a -4.22% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **52 million** more shares were traded than the day before. In total, **61 million** shares were bought and sold for approximately **\$6.83 million**.

The cryptocurrency is at the lower part of a very wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$0.103** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Stellar** cryptocurrency with a 90% probability to be traded between **\$0.103** and **\$0.148** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and cryptocurrencies seldom manage to go directly from the bottom of a trend up to the top. Cryptocurrencies turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the cryptocurrency today. The **Stellar** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.112** and **\$0.119**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Saturday, April 13, 2024**, and so far it has risen 7.81%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Stellar finds support from accumulated volume at **\$0.108** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.120**, **\$0.134** and **\$0.136**.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved **\$0.0031** between high and low, or **2.81%**. For the last week, the cryptocurrency has had daily average volatility of **5.00%**.

Stellar holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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