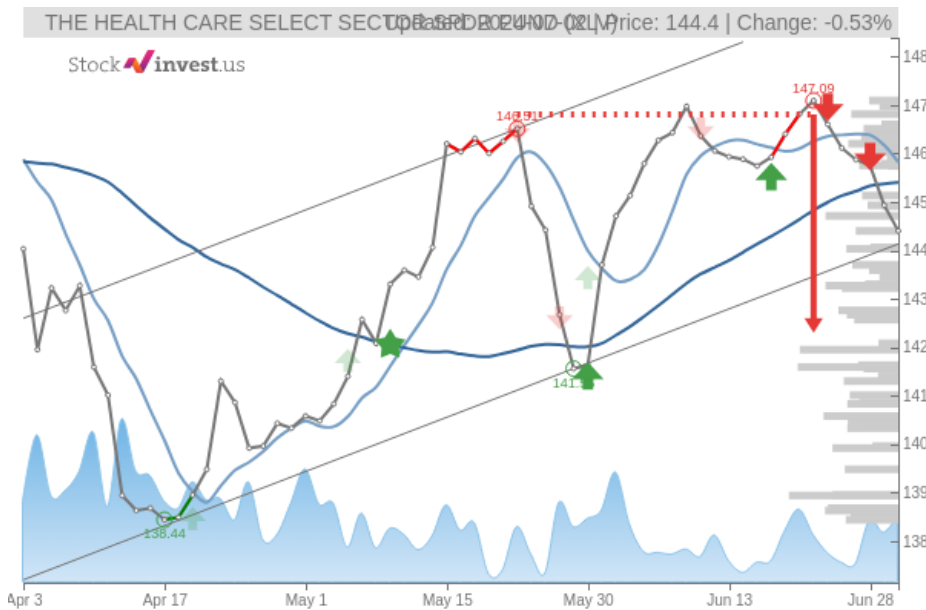


THE HEALTH CARE SELECT SECTOR SPDR FUND (Tue, Jul 02, 2024)

Buy candidate since Jun 03, 2024

Loss -0.21%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.727**

#13354/ 54200

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **THE HEALTH CARE SELECT SECTOR SPDR FUND** ETF price fell by **-0.366%** on the last day (Tuesday, 2nd Jul 2024) from **\$144.93** to **\$144.40**. It has now fallen 6 days in a row. During the last trading day the ETF fluctuated **0.717%** from a day low at **\$143.59** to a day high of **\$144.62**. The price has fallen in 6 of the last 10 days and is down by **-0.92%** for this period. Volume has increased on the last day by **1 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **8 million** shares were bought and sold for approximately **\$1.09** billion.

The ETF lies in the lower part of a narrow and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$144.13** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **4.86%** during the next 3 months and, with a 90% probability hold a price between **\$151.14** and **\$156.80** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **THE HEALTH CARE SELECT SECTOR SPDR FUND** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$145.82** and **\$145.40**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen **-1.83%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the ETF should be followed more closely.

THE HEALTH CARE SELECT SECTOR SPDR FUND finds support from accumulated volume at **\$141.95** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$144.71**, **\$146.20** and **\$146.81**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$1.03** between high and low, or **0.717%**. For the last week the ETF has had daily average volatility of **1.09%**.

THE HEALTH CARE SELECT SECTOR SPDR FUND holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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