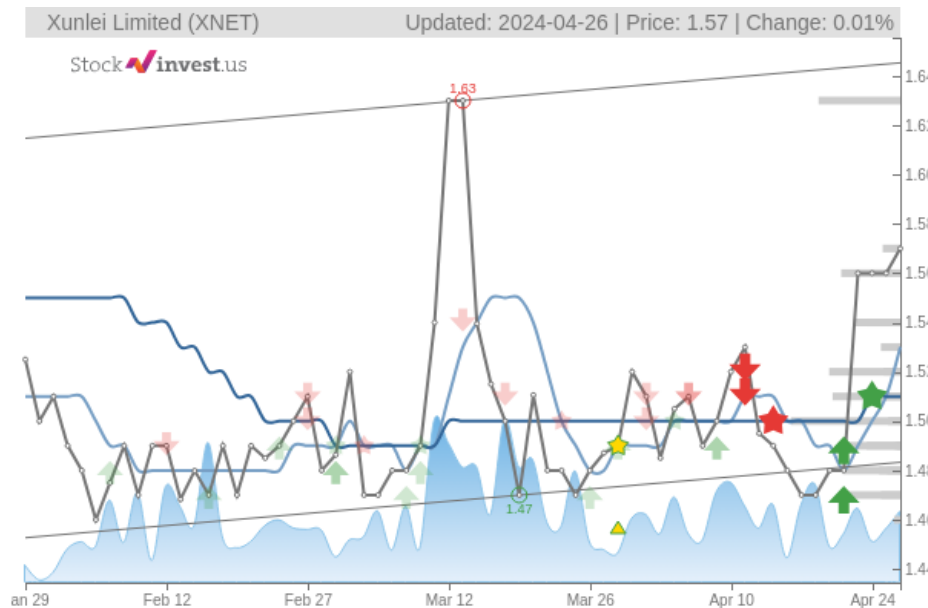


Xunlei Limited (Fri, Apr 26, 2024)

Buy candidate since Apr 26, 2024

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score: **3.12**
#/ 30083

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Xunlei Limited** stock price gained **0.641%** on the last trading day (Friday, 26th Apr 2024), rising from **\$1.56** to **\$1.57**. During the last trading day the stock fluctuated **2.56%** from a day low at **\$1.56** to a day high of **\$1.60**. The price has been going up and down for this period, and there has been a 5.02% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **12 thousand** more shares were traded than the day before. In total, **58 thousand** shares were bought and sold for approximately **\$91.74 thousand**.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Xunlei Limited** stock with a 90% probability to be traded between \$1.51 and \$1.68 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Mostly positive signals in the chart today. The **Xunlei Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$1.53** and **\$1.51**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, March 19, 2024**, and so far it has risen 6.80%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Xunlei Limited** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$1.49** and **\$1.48**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$1.63**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.0400** between high and low, or **2.56%**. For the last week the stock has had daily average volatility of **3.94%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Xunlei Limited** stock to perform well in the short-term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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