

SPDR(R) S&P(R) SEMICONDUCTOR SPDR(R) S&P(R)

Sell candidate since Apr 12, 2024 Loss -1.77% (Tue, Apr 16, 2024)

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score: **-2.41**
#11162/ 30107

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **SPDR(R) S&P(R) SEMICONDUCTOR SPDR(R)** ETF price gained **0.247%** on the last trading day (Tuesday, 16th Apr 2024), rising from **\$218.68** to **\$219.22**. During the last trading day the ETF fluctuated **1.62%** from a day low at **\$216.55** to a day high of **\$220.06**. The price has risen in 6 of the last 10 days but is still down by **-4.15%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **17 thousand** more shares were traded than the day before. In total, **48 thousand** shares were bought and sold for approximately **\$10.45** million.

The ETF has broken the wide and weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$222.19**. A reaction back to this level may hold a second chance to get out before further falls.

Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **SPDR(R) S&P(R) SEMICONDUCTOR SPDR(R)** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$226.33** and **\$227.27**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, April 09, 2024**, and so far it has fallen - 6.87%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

SPDR(R) S&P(R) SEMICONDUCTOR SPDR(R) finds support from accumulated volume at **\$216.93** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$220.29**, **\$220.95** and **\$232.05**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved **\$3.51 (1.62%)** between high and low. For the last week, the ETF has had daily average volatility of **2.44%**.

The **SPDR(R) S&P(R) SEMICONDUCTOR SPDR(R)** ETF holds several negative signals and despite the positive trend, we believe **SPDR(R) S&P(R) SEMICONDUCTOR SPDR(R)** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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