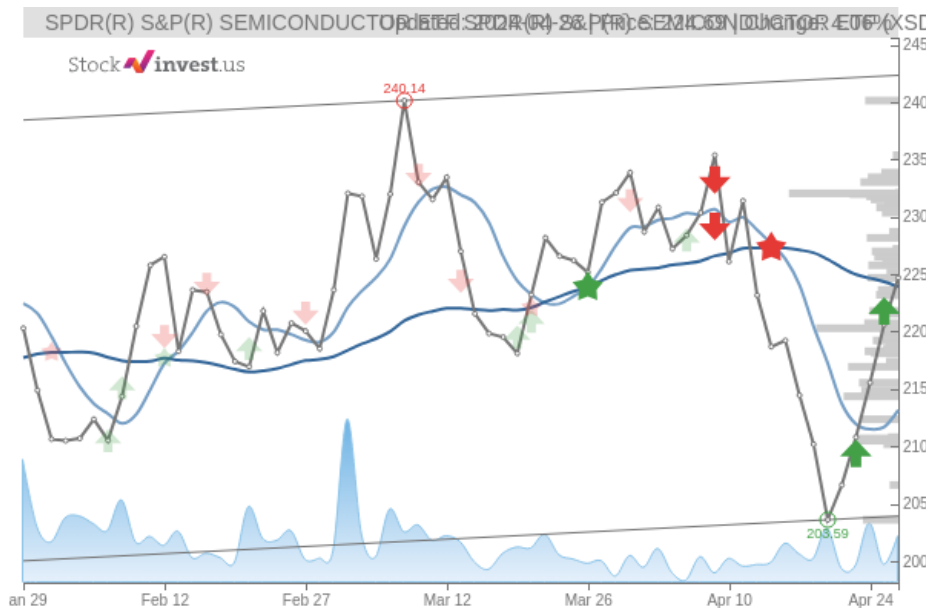


SPDR(R) S&P(R) SEMICONDUCTOR SPDR(R) S&P(R)

Buy candidate since Apr 25, 2024 Gain 1.84% (Fri, Apr 26, 2024)

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score: **0.562**

#5939/ 30083

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **SPDR(R) S&P(R) SEMICONDUCTOR SPDR(R)** ETF price gained **1.84%** on the last trading day (Friday, 26th Apr 2024), rising from **\$220.63** to **\$224.69**. It has now gained 5 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the ETF fluctuated **2.41%** from a day low at **\$220.40** to a day high of **\$225.72**. The price has risen in 6 of the last 10 days and is up by **0.69%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **25 thousand** more shares were traded than the day before. In total, **54 thousand** shares were bought and sold for approximately **\$12.18** million.

The ETF is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **SPDR(R) S&P(R) SEMICONDUCTOR SPDR(R)** ETF with a 90% probability to be traded between **\$207.24** and **\$246.31** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **SPDR(R) S&P(R) SEMICONDUCTOR SPDR(R)** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the ETF has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$213.15** and **\$223.90**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 10.36%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

SPDR(R) S&P(R) SEMICONDUCTOR SPDR(R) finds support from accumulated volume at **\$220.29** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$231.98**, **\$232.05** and **\$233.03**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **\$5.32** between high and low, or **2.41%**. For the last week, the ETF has had daily average volatility of **2.52%**.

SPDR(R) S&P(R) SEMICONDUCTOR SPDR(R) holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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