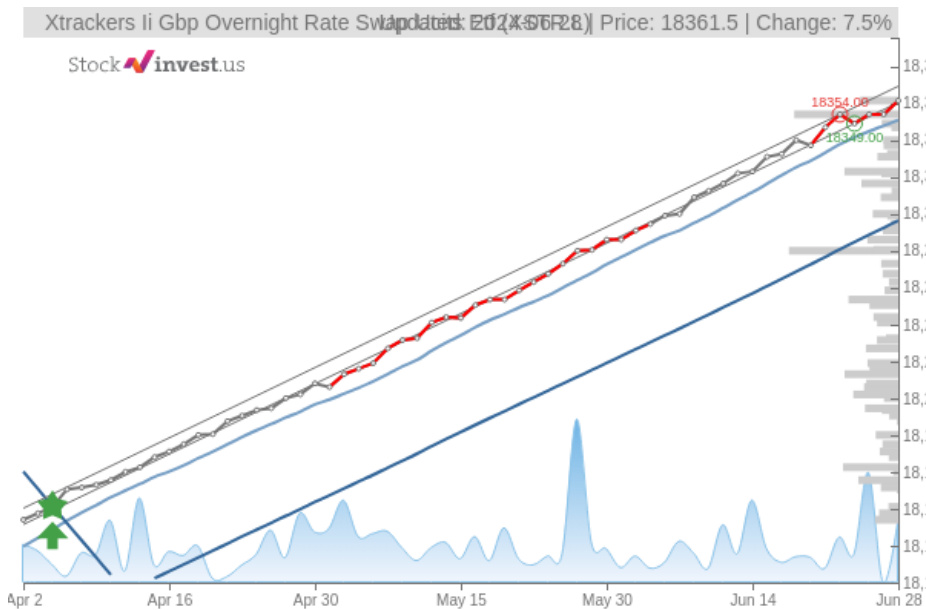


# Xtrackers Ii Gbp Overnight Rate Swap Ucits Etf (Fri, Jun 28, 2024)

Buy candidate since May 20, 2024

Gain 0.59%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: 0

#10858/ 54216

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Xtrackers Ii Gbp Overnight Rate Swap** ETF price gained **0.0409%** on the last trading day (Friday, 28th Jun 2024), rising from **£18,354.00** to **£18,361.50**. During the last trading day the ETF fluctuated **0.0599%** from a day low at **£18,358.00** to a day high of **£18,369.00**. The price has risen in 7 of the last 10 days and is up by **0.21%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **5 thousand** more shares were traded than the day before. In total, **5 thousand** shares were bought and sold for approximately **£88.87** million.

The ETF is at the lower part of a narrow and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **£18,360.45** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Xtrackers Ii Gbp Overnight Rate Swap** ETF with a 90% probability to be traded between **£18,592.24** and **£18,601.17** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Xtrackers Ii Gbp Overnight Rate Swap** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£18,350.95** and **£18,296.35**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has risen **0.0681%**. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Xtrackers Ii Gbp Overnight Rate Swap** finds support from accumulated volume at **£18,354.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the ETF may perform very well during the next couple of days.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **£11.00** between high and low, or **0.0599%**. For the last week the ETF has had daily average volatility of **0.0512%**.

**Xtrackers Ii Gbp Overnight Rate Swap** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

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