ISHARES EXPONENTIAL TECHNOLOGIES ETF ISHARES EXPONENTIAL TECHNOLOGIES ETF (Fri, Apr 19, 2024)

Sell candidate since Apr 19, 2024
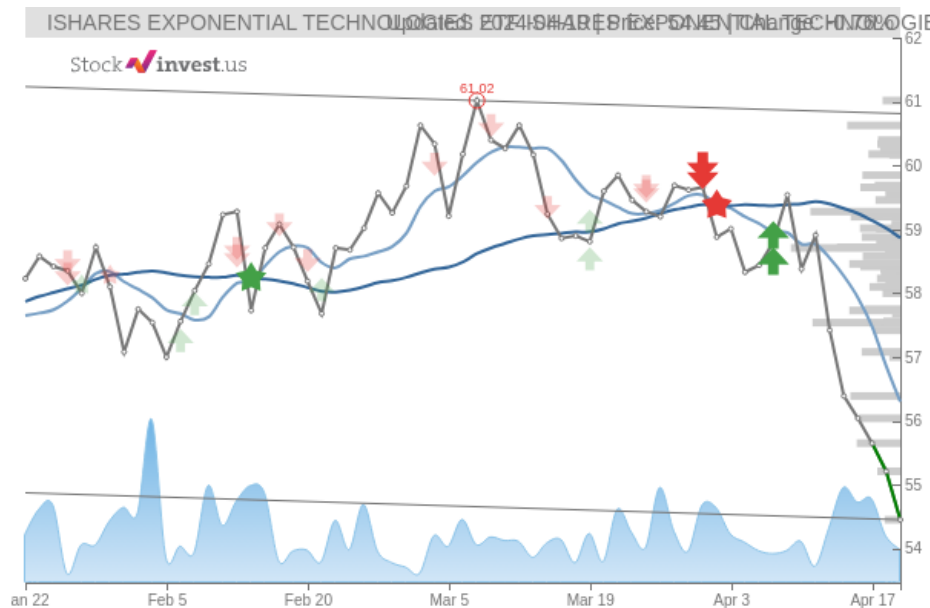
score: **-2.38**

#12166/ 30112

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **ISHARES EXPONENTIAL TECHNOLOGIES** ETF price fell by **-1.38%** on the last day (Friday, 19th Apr 2024) from **$55.21** to **$54.45**. It has now fallen 6 days in a row. During the last trading day the ETF fluctuated **1.68%** from a day low at **$54.30** to a day high of **$55.21**. The price has fallen in 7 of the last 10 days and is down by **-6.83%** for this period. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-14 thousand** shares and in total, **86** thousand shares were bought and sold for approximately **$4.67** million.

Given the current horizontal trend, you can expect **ISHARES EXPONENTIAL TECHNOLOGIES** ETF with a 90% probability to be traded between $54.07 and $60.40 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are few to no technical positive signals at the moment. The **ISHARES EXPONENTIAL TECHNOLOGIES** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **$56.30** and **$58.87**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, March 07, 2024**, and so far it has fallen -10.77%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

There is no support from accumulated volume below today's level and given the right condition the ETF may perform very badly in the next couple of days. On the upside the ETF meets some resistance from accumulated volume at **$57.54**, **$58.71** and **$59.28**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved **$0.91 (1.68%)** between high and low. For the last week, the ETF has had daily average volatility of **1.62%**.

ISHARES EXPONENTIAL TECHNOLOGIES holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: Low

Evaluation: Sell Candidate