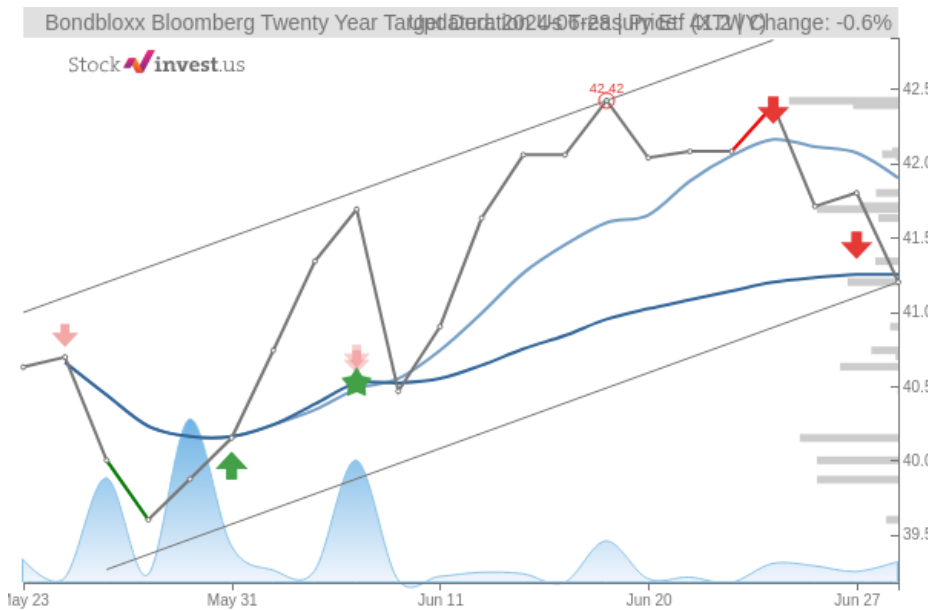


Bondbloxx Bloomberg Twenty Year Target Duration Us Treasury Etf (Fri,

Sell candidate since Jun 28, 2024

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score: **-2.00**
#/ 54216

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Bondbloxx Bloomberg Twenty Year Target** ETF price fell by **-1.44%** on the last day (Friday, 28th Jun 2024) from **\$41.80** to **\$41.20**. During the last trading day the ETF fluctuated **0%** from a day low at **\$41.20** to a day high of **\$41.20**. The price has risen in 5 of the last 10 days but is still down by **-1.03%** for this period. Volume has increased on the last day by **502** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **1** thousand shares were bought and sold for approximately **\$43.55** thousand.

Given the current short-term trend, the ETF is expected to rise **5.22%** during the next 3 months and, with a 90% probability hold a price between **\$43.35** and **\$45.38** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Bondbloxx Bloomberg Twenty Year Target** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$41.90** and **\$41.25**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, June 18, 2024**, and so far it has fallen -2.88%. Further fall is indicated until a new bottom pivot has been found. **Bondbloxx Bloomberg Twenty Year Target** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

Bondbloxx Bloomberg Twenty Year Target finds support from accumulated volume at **\$40.15** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$41.69**, **\$42.39** and **\$42.42**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved **\$0 (0%)** between high and low. For the last week, the ETF has had daily average volatility of **0.134%**.

The **Bondbloxx Bloomberg Twenty Year Target** ETF holds several negative signals and despite the positive trend, we believe **Bondbloxx Bloomberg Twenty Year Target** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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