## Xvivo Perfusion AB (publ) (Fri, May 03, 2024)

Buy candidate since Apr 05, 2024 Gain 35.00%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#867/30045

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

## **Tech commentaries:**

The Xvivo Perfusion AB (publ) stock price gained 2.02% on the last trading day (Friday, 3rd May 2024), rising from kr370.50 to kr378.00. During the last trading day the stock fluctuated 2.15% from a day low at kr372.00 to a day high of kr380.00. The price has risen in 6 of the last 10 days and is up by 17.76% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 20 thousand more shares were traded than the day before. In total, 84 thousand shares were bought and sold for approximately kr31.73 million.

The stock lies in the upper part of a very wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at kr381.92 will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise 30.45% during the next 3 months and, with a 90% probability hold a price between kr385.09 and kr498.23 at the end of this 3-month period.

The Xvivo Perfusion AB (publ) stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at kr371.79 and kr307.16. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Tuesday, April 30, 2024, and so far it has fallen -0.264%. Further fall is indicated until a new bottom pivot has been found.

Xvivo Perfusion AB (publ) finds support from accumulated volume at kr368.50 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at kr379.00.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved kr8.00 between high and low, or 2.15%. For the last week, the stock has had daily average volatility of 3.93%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Xvivo Perfusion AB (publ) stock to perform well in the short-term.

Risk: High

**Evaluation: Buy Candidate**