## xWIN Finance USD (Wed, Jun 26, 2024)

Sell candidate since Jun 12, 2024 Loss -41.48%



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score: -4

#/ 54252

Trend:	Sel
MV Long:	Sel
MV Short:	Sel
Pivot:	Buy
Volume:	Buy
MACD:	Sel

## **Tech commentaries:**

The xWIN Finance USD cryptocurrency price gained 3.51% on the last trading day (Wednesday, 26th Jun 2024), rising from \$0.0216 to \$0.0224. During the last trading day the cryptocurrency fluctuated 7.44% from a day low at \$0.0208 to a day high of \$0.0224. The price has fallen in 7 of the last 10 days and is down by -24.9% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 6 thousand more shares were traded than the day before. In total, 10 thousand shares were bought and sold for approximately \$214.60.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall -61.95% during the next 3 months and, with a 90% probability hold a price between \$0.0004 and \$0.0147 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on Tuesday, June 25, 2024, and so far it has risen 3.51%. Further rise is indicated until a new top pivot has been found. xWIN Finance USD has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The xWIN Finance USD cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0233 and \$0.0342. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

xWIN Finance USD finds support from accumulated volume at \$0.0223 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at \$0.0240, \$0.0249 and \$0.0263.

This cryptocurrency may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved \$0.0015 between high and low, or 7.44%. For the last week, the cryptocurrency has had daily average volatility of 7.20%.

xWIN Finance USD holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this cryptocurrency. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Strong Sell to a Sell candidate.

**Risk: Very High** 

**Evaluation: Sell Candidate**