

Xylo Technologies Ltd. (Thu, Jun 27, 2024)

Sell candidate since May 23, 2024

Loss -19.79%

StockInvest.us
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score: **-3.26**
#21753/ 54241

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Xylo Technologies Ltd.** stock price gained **0.588%** on the last trading day (Thursday, 27th Jun 2024), rising from **\$1.70** to **\$1.71**. During the last trading day the stock fluctuated **9.36%** from a day low at **\$1.71** to a day high of **\$1.87**. The price has fallen in 6 of the last 10 days and is down by **-9.04%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **58 thousand** more shares were traded than the day before. In total, **63 thousand** shares were bought and sold for approximately **\$108.46** thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-15.05%** during the next 3 months and, with a 90% probability hold a price between **\$1.05** and **\$1.92** at the end of this 3-month period.

There are mixed signals in the stock today. The **Xylo Technologies Ltd.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$1.89**. On a fall, the stock will find some support from the short-term average at **\$1.71**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Wednesday, May 22, 2024**, and so far it has fallen -29.92%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Xylo Technologies Ltd.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

Xylo Technologies Ltd. finds support from accumulated volume at **\$1.68** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$1.87**, **\$1.91** and **\$2.13**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.160** between high and low, or **9.36%**. For the last week, the stock has had daily average volatility of **8.09%**.

Xylo Technologies Ltd. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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