Xtrackers Msci Europe Esq Ucits Etf (Fri, Jun 28, 2024)

Sell candidate since Jun 27, 2024 Loss -0.29%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -4

#27027/54216

Trend MV Long: MV Short: Sell Sell Volume: Sell MACD: Sell

Tech commentaries:

The Xtrackers Msci Europe Esg Ucits Etf ETF price fell by -0.287% on the last day (Friday, 28th Jun 2024) from 31.39€to 31.30€ It has now fallen 3 days in a row. During the last trading day the ETF fluctuated 0.639% from a day low at 31.30€ to a day high of 31.50€ The price has fallen in 6 of the last 10 days but is still up by 0.16% over the past 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by -13 thousand shares and in total, 17 thousand shares were bought and sold for approximately 520.62€thousand.

The ETF lies in the lower part of a narrow and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at 31.29€ is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise 8.61% during the next 3 months and, with a 90% probability hold a price between 33.99€ and 35.32€ at the end of this 3-month period.

There are few to no technical positive signals at the moment. The Xtrackers Msci Europe Esg Ucits Etf ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at 31.52€ and 31.43€ A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Thursday, June 06, 2024, and so far it has fallen -1.76%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk.

Xtrackers Msci Europe Esq Ucits Etf finds support from accumulated volume at 31.28€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at 31.34€ 31.40€ and 31.49€

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved 0.200€ between high and low, or 0.639%. For the last week the ETF has had daily average volatility of 0.88%

The Xtrackers Msci Europe Esg Ucits Etf ETF holds several negative signals and despite the positive trend, we believe Xtrackers Msci Europe Esg Ucits Etf will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF.

Risk: Low

Evaluation: Sell Candidate