

Yatas Yatak Ve Yorgan Sanayi Ticaret Anonim Sirketi (Tue, May 07,

Buy candidate since Apr 03, 2024

Gain 34.51%

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score: **3.77**

#/ 30035

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Yatas Yatak Ve Yorgan Sanayi Ticaret** stock price gained **2.00%** on the last trading day (Tuesday, 7th May 2024), rising from **TRY 36.00** to **TRY 36.72**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **4.81%** from a day low at **TRY 35.78** to a day high of **TRY 37.50**. The price has risen in 8 of the last 10 days and is up by **24.31%** over the past 2 weeks. Volume fell on the last day by **-2 million** shares and in total, **4 million** shares were bought and sold for approximately **TRY 141.36 million**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

Given the current horizontal trend, you can expect **Yatas Yatak Ve Yorgan Sanayi Ticaret** stock with a 90% probability to be traded between **TRY 25.80** and **TRY 36.11** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Mostly positive signals in the chart today. The **Yatas Yatak Ve Yorgan Sanayi Ticaret** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 33.84** and **TRY 29.78**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, March 26, 2024**, and so far it has risen 38.57%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

On the downside, the stock finds support just below today's level from accumulated volume at **TRY 32.46** and **TRY 32.08**. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 1.72** between high and low, or **4.81%**. For the last week, the stock has had daily average volatility of **4.64%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Yatas Yatak Ve Yorgan Sanayi Ticaret** stock to perform well in the short-term period.

Risk: High

Evaluation: Buy Candidate

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