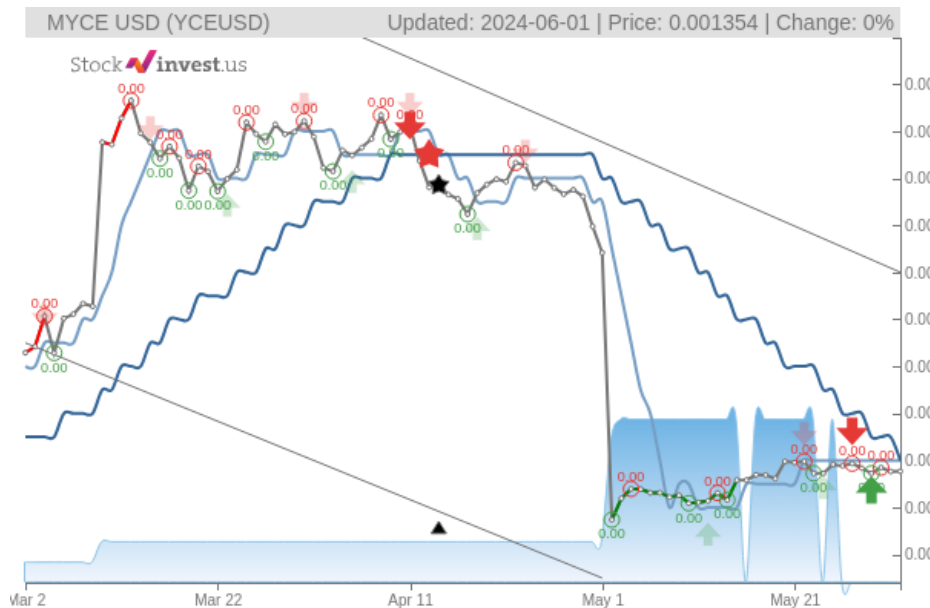


MYCE USD (Sat, Jun 01, 2024)

Hold candidate since May 27, 2024

Loss -2.38%

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score: 0
#/ 33400

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **MYCE USD** cryptocurrency price gained **0.0739%** on the last trading day (Saturday, 1st Jun 2024), rising from **\$0.0014** to **\$0.0014**. During the last trading day the cryptocurrency fluctuated **0.593%** from a day low at **\$0.0013** to a day high of **\$0.0014**. The price has fallen in 5 of the last 10 days and is down by **-3.01%** for this period.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-40.65%** during the next 3 months and, with a 90% probability hold a price between **\$0.0002** and **\$0.0013** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **MYCE USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0014** and **\$0.0014**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, May 30, 2024**, and so far it has fallen **-1.17%**. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$0.0013** and **\$0.0013**. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0014**, **\$0.0014** and **\$0.0014**.

In general the cryptocurrency tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the cryptocurrency. During the last day, the cryptocurrency moved **\$0.000008** between high and low, or **0.593%**. For the last week the cryptocurrency has had daily average volatility of **2.64%**.

MYCE USD holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

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