Yield Guild Games USD (Fri, Jun 28, 2024)

Sell candidate since Jun 07, 2024 Loss -34.86%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -2-

#22447/ 54216

Trend:	Sel
MV Long:	Sel
MV Short:	Sel
Pivot:	Buy
Volume:	Sel
MACD:	Buy

Tech commentaries:

The Yield Guild Games USD stock price fell by -4.36% on the last day (Friday, 28th Jun 2024) from \$0.596 to \$0.570. During the last trading day the stock fluctuated 3.86% from a day low at \$0.570 to a day high of \$0.592. The price has fallen in 6 of the last 10 days and is down by -5.63% for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -5 million shares and in total, 40 million shares were bought and sold for approximately \$22.54 million.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.540 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -33.90% during the next 3 months and, with a 90% probability hold a price between \$0.357 and \$0.680 at the end of this 3-month period.

There are mixed signals in the stock today. The Yield Guild Games USD stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.593 and \$0.82. A break-up above any of these levels will issue buy signals. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements. A buy signal was issued from a pivot bottom point on Monday, June 24, 2024, and so far it has risen 1.24%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

Yield Guild Games USD finds support from accumulated volume at \$0.563 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.597, \$0.604 and \$0.647.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved \$0.0220 between high and low, or 3.86%. For the last week, the stock has had daily average volatility of 6.14%.

Yield Guild Games USD holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate