

YOU COIN USD (Fri, May 31, 2024)

Hold candidate since May 30, 2024

Loss -0.24%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **0.596**

#/ 33204

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **YOU COIN USD** cryptocurrency price fell by **-0.242%** on the last day (Friday, 31st May 2024) from **\$0.00003718** to **\$0.00003709**. During the last trading day the cryptocurrency fluctuated **2.33%** from a day low at **\$0.00003685** to a day high of **\$0.00003771**. The price has fallen in 5 of the last 10 days and is down by **-8.33%** for this period. Volume has increased on the last day by **57** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **86** shares were bought and sold for approximately **\$0.0032**.

The cryptocurrency lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to rise **10.97%** during the next 3 months and, with a 90% probability hold a price between **\$0.00003240** and **\$0.00006522** at the end of this 3-month period.

The **YOU COIN USD** cryptocurrency holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the cryptocurrency giving a positive forecast for the stock. On further gains, the cryptocurrency will meet resistance from the short-term Moving Average at approximately **\$0.00003777**. On a fall, the cryptocurrency will find some support from the long-term average at approximately **\$0.00003685**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, March 26, 2024**, and so far it has fallen **-31.89%**. Further fall is indicated until a new bottom pivot has been found. **YOU COIN USD** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$0.00003502** and **\$0.00003485**. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.00004085**, **\$0.00004132** and **\$0.00004427**.

This cryptocurrency may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.00000086** between high and low, or **2.33%**. For the last week, the cryptocurrency has had daily average volatility of **3.08%**.

YOU COIN USD holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **High**

Evaluation: **Hold/Accumulate**

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