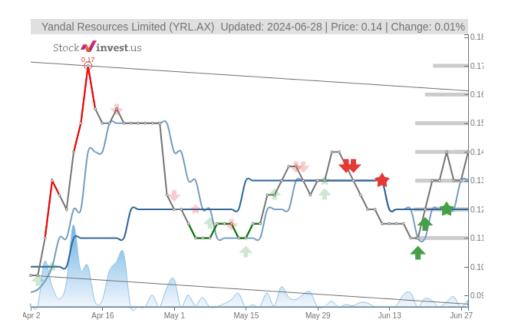
Yandal Resources Limited (Fri, Jun 28, 2024)

Buy candidate since Jun 27, 2024 Gain 7.69%



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#/ 54241

Trend MV Long: MV Short: Buy Volume: Buy MACD: Buy

Tech commentaries:

The Yandal Resources Limited stock price gained 7.69% on the last trading day (Friday, 28th Jun 2024), rising from \$0.130 to \$0.140. During the last trading day the stock fluctuated 16.67% from a day low at \$0.120 to a day high of \$0.140. The price has risen in 4 of the last 10 days and is up by 21.74% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 72 thousand more shares were traded than the day before. In total, 72 thousand shares were bought and sold for approximately \$10.01 thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -5.82% during the next 3 months and, with a 90% probability hold a price between \$0.0820 and \$0.152 at the end of this 3-month period.

The Yandal Resources Limited stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$0.131 and \$0.124. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Yandal Resources Limited has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Friday, April 12, 2024, and so far it has fallen -17.65%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at \$0.130 and \$0.120. On the upside the stock meets some resistance from accumulated volume at \$0.150, \$0.155 and \$0.170.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved \$0.0200 between high and low, or 16.67%. For the last week, the stock has had daily average volatility of 5.61%.

Yandal Resources Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: High

Evaluation: Hold/Accumulate