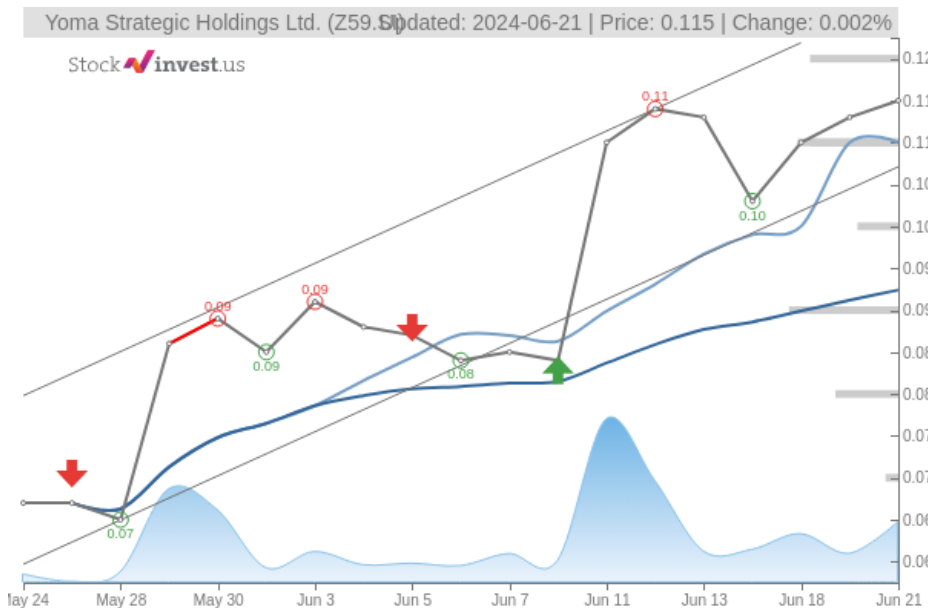


# Yoma Strategic Holdings Ltd. (Fri, Jun 21, 2024)

Hold candidate since May 24, 2024

Gain 71.64%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0**  
#8786/ 51325

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Yoma Strategic Holdings Ltd.** stock price gained **1.77%** on the last trading day (Friday, 21st Jun 2024), rising from **S\$0.113** to **S\$0.115**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **5.26%** from a day low at **S\$0.114** to a day high of **S\$0.120**. The price has risen in 6 of the last 10 days and is up by **32.18%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **30 million** more shares were traded than the day before. In total, **65 million** shares were bought and sold for approximately **S\$7.51** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **59.37%** during the next 3 months and, with a 90% probability hold a price between **S\$0.171** and **S\$0.203** at the end of this 3-month period.

The **Yoma Strategic Holdings Ltd.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **S\$0.111** and **S\$0.0924**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen 11.65%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

**Yoma Strategic Holdings Ltd.** finds support from accumulated volume at S\$0.114 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **S\$0.0060** between high and low, or **5.26%**. For the last week the stock has had daily average volatility of **7.57%**.

**Yoma Strategic Holdings Ltd.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.