

# Bmo Corporate Bond Index Etf (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-0.95**  
#/ 54216

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Bmo Corporate Bond Index Etf** ETF price fell by **-0.0219%** on the last day (Friday, 28th Jun 2024) from **\$45.71** to **\$45.70**. It has now fallen 7 days in a row. During the last trading day the ETF fluctuated **0.0876%** from a day low at **\$45.66** to a day high of **\$45.70**. The price has fallen in 8 of the last 10 days and is down by **-1.59%** for this period. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-8 thousand** shares and in total, **920** shares were bought and sold for approximately **\$42.04** thousand.

Given the current short-term trend, the ETF is expected to rise **2.87%** during the next 3 months and, with a 90% probability hold a price between **\$47.01** and **\$48.05** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Bmo Corporate Bond Index Etf** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$46.19** and **\$45.95**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, June 19, 2024**, and so far it has fallen **-1.83%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

**Bmo Corporate Bond Index Etf** finds support from accumulated volume at **\$45.60** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$45.71**, **\$45.78** and **\$46.17**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **\$0.0400** between high and low, or **0.0876%**. For the last week the ETF has had daily average volatility of **0.156%**

**Bmo Corporate Bond Index Etf** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.