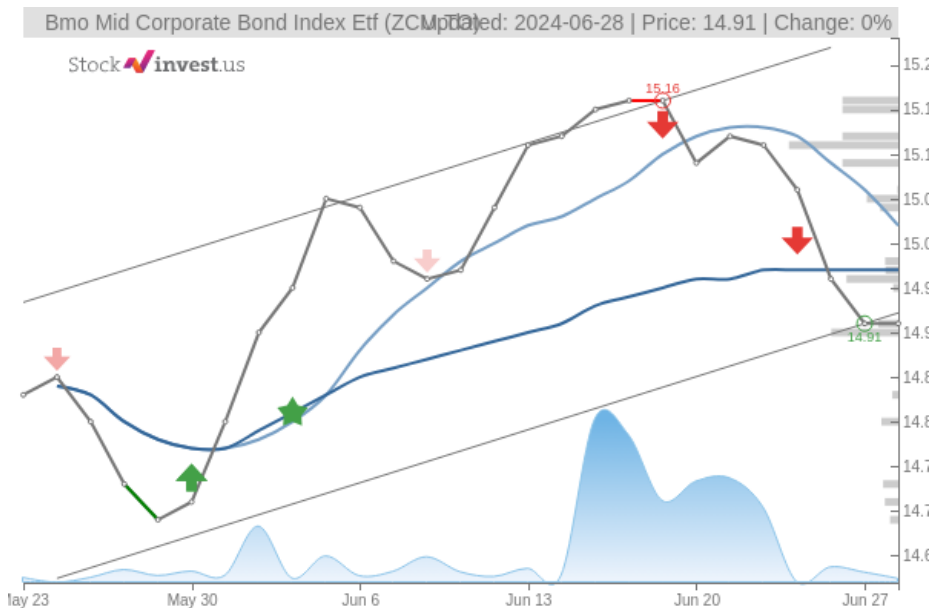


# Bmo Mid Corporate Bond Index Etf (Fri, Jun 28, 2024)

Buy candidate since Jun 20, 2024

Loss -1.19%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-0.375**  
#/ 54216

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

No changes to the price of **Bmo Mid Corporate Bond Index Etf** ETF on the last trading day (Friday, 28th Jun 2024). During the last trading day the ETF fluctuated **0.0671%** from a day low at **\$14.91** to a day high of **\$14.92**. The price has fallen in 5 of the last 10 days and is down by **-1.39%** for this period.

The ETF has broken the narrow and weak rising short-term trend down. This signals a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$14.92**. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Thursday, June 27, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Bmo Mid Corporate Bond Index Etf** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$15.02** and **\$14.97**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

**Bmo Mid Corporate Bond Index Etf** finds support from accumulated volume at \$14.90 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$15.12**, **\$15.15** and **\$15.16**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **\$0.0100** between high and low, or **0.0671%**. For the last week the ETF has had daily average volatility of **0.134%**

**Bmo Mid Corporate Bond Index Etf** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**