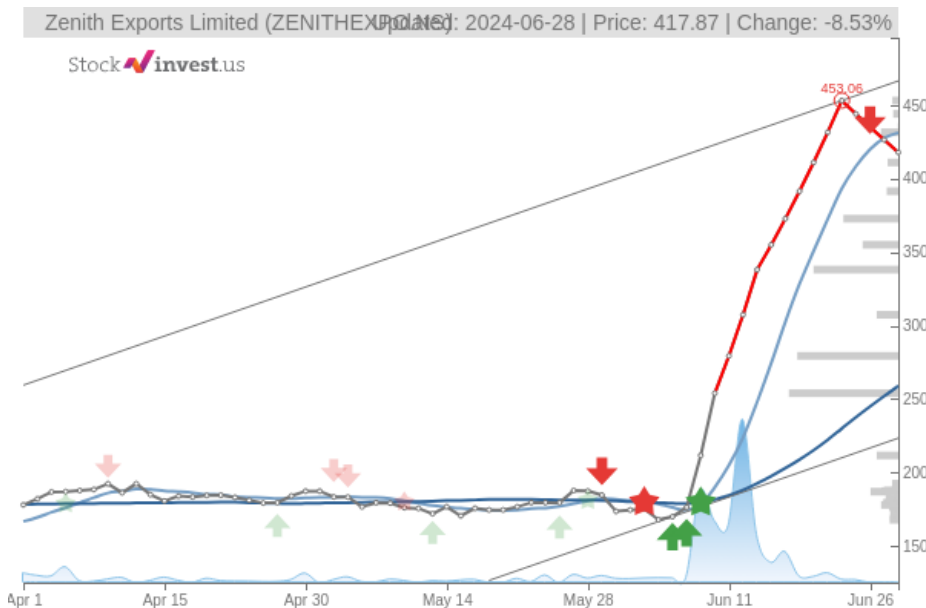


Zenith Exports Limited (Fri, Jun 28, 2024)

Buy candidate since Jun 05, 2024

Gain 145.66%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **1.21**

#/ 54216

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Zenith Exports Limited** stock price fell by **-2.00%** on the last day (Friday, 28th Jun 2024) from **?426.40** to **?417.87**. It has now fallen 4 days in a row. During the last trading day the stock fluctuated **0%** from a day low at **?417.87** to a day high of **?417.87**. The price has risen in 6 of the last 10 days and is up by **23.59%** over the past 2 weeks. Volume has increased on the last day by **8** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **37** shares were bought and sold for approximately **?15.46** thousand.

The stock lies in the upper part of a very wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **?466.41** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **79.71%** during the next 3 months and, with a 90% probability hold a price between **?401.62** and **?838.17** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen **-7.77%**. Further fall is indicated until a new bottom pivot has been found. **Zenith Exports Limited** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued. The **Zenith Exports Limited** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **?431.27**. On a fall, the stock will find some support from the long-term average at approximately **?258.95**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **?372.76** and **?355.01**. On the upside the stock meets some resistance just above today's level from accumulated volume at **?431.49**, **?443.99** and **?453.06**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **?0** between high and low, or **0%**. For the last week, the stock has had daily average volatility of **0%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Zenith Exports Limited** stock to perform well in the short-term.

Risk: Very High

Evaluation: Buy Candidate

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