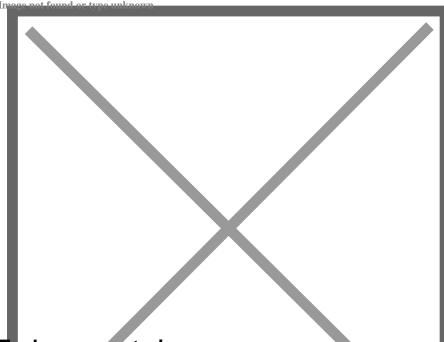
Zero USD (Wed, Jun 26, 2024)

Sell candidate since Jun 23, 2024 Loss -4.42%

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score: -1 -83

#/ 54046

Trend MV Long: MV Short: Buy Volume: MACD:

Tech commentaries:

The Zero USD stock price fell by -1.26% on the last day (Wednesday, 26th Jun 2024) from \$0.0367 to \$0.0363. During the last trading day the stock fluctuated 1.95% from a day low at \$0.0361 to a day high of \$0.0368. The price has fallen in 7 of the last 10 days and is down by -7.59% for this period.

The stock is at the lower part of a very wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at \$0.0326 will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Zero USD** stock with a 90% probability to be traded between \$0.0320 and \$0.0568 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the stock today. The **Zero USD** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0370 and \$0.0426. A break-up above any of these levels will issue buy signals. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on Monday, June 24, 2024, and so far it has risen 2.92%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

Zero USD finds support from accumulated volume at \$0.0351 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$0.0441, \$0.0445 and \$0.0446.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved \$0.0007 between high and low, or 1.95%. For the last week the stock has had daily average volatility of 3.51%.

Zero USD holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate