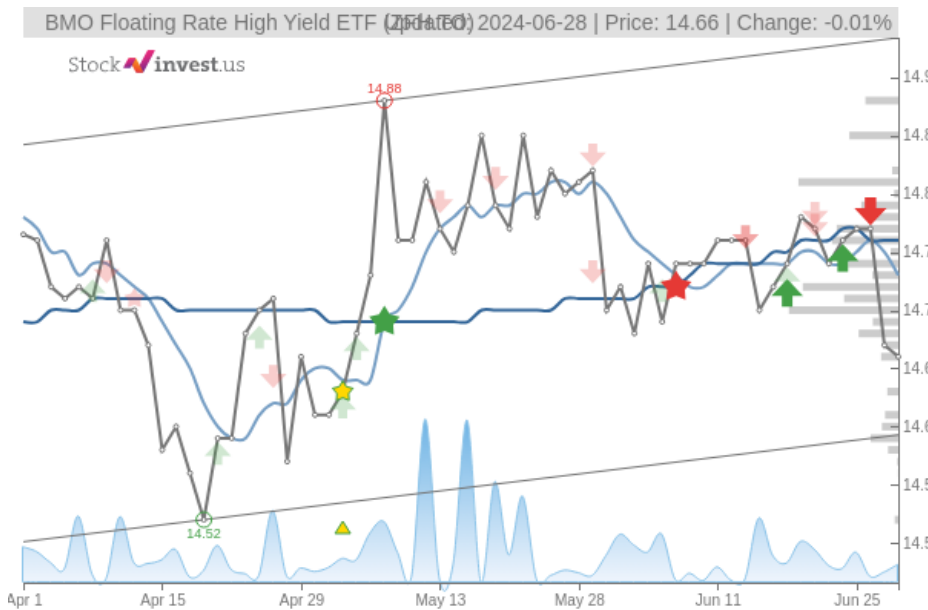


BMO Floating Rate High Yield ETF (Fri, Jun 28, 2024)

Hold candidate since Jun 27, 2024

Loss -0.07%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.0690**

#/ 54216

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **BMO Floating Rate High Yield** ETF price fell by **-0.0682%** on the last day (Friday, 28th Jun 2024) from **\$14.67** to **\$14.66**. During the last trading day the ETF fluctuated **0.0683%** from a day low at **\$14.65** to a day high of **\$14.66**. The price has risen in 5 of the last 10 days but is still down by **-0.27%** for this period. Volume has increased on the last day by **2 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **5** thousand shares were bought and sold for approximately **\$69.88** thousand.

The ETF is at the lower part of a narrow and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$14.59** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **BMO Floating Rate High Yield** ETF with a 90% probability to be traded between **\$14.68** and **\$15.03** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **BMO Floating Rate High Yield** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$14.73** and **\$14.76**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, May 07, 2024**, and so far it has fallen -1.48%. Further fall is indicated until a new bottom pivot has been found. **BMO Floating Rate High Yield** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

BMO Floating Rate High Yield finds support from accumulated volume at **\$14.61** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$14.70**, **\$14.79** and **\$14.81**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.0100** between high and low, or **0.0683%**. For the last week the ETF has had daily average volatility of **0.272%**.

BMO Floating Rate High Yield holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.