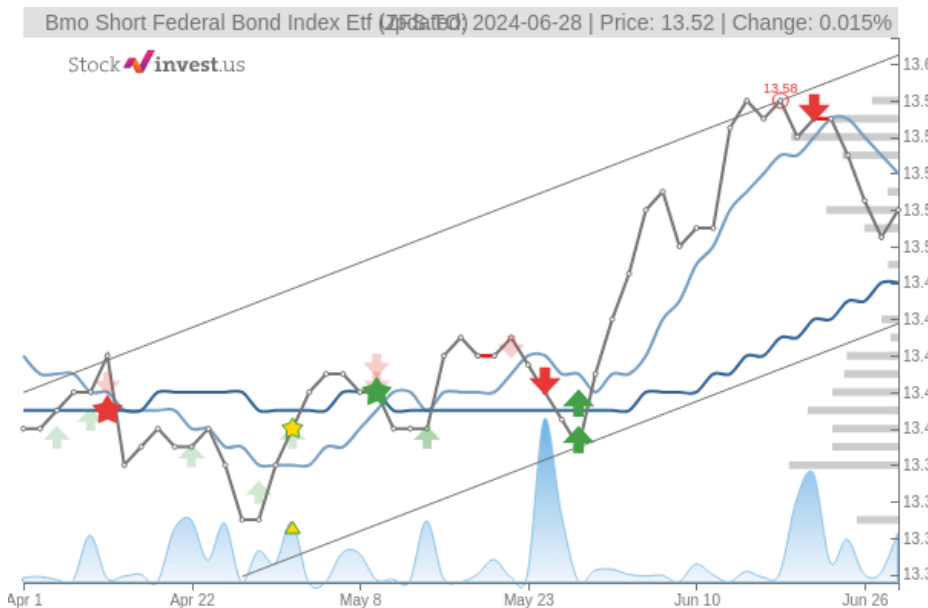


Bmo Short Federal Bond Index Etf (Fri, Jun 28, 2024)

Buy candidate since Jun 04, 2024

Gain 0.26%

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score: **3.04**

#/ 54216

Trend: **Hold**
MV Long: **Buy**
MV Short: **Sell**
Pivot: **Sell**
Volume: **Buy**
MACD: **Sell**

Tech commentaries:

The **Bmo Short Federal Bond Index Etf** ETF price gained **0.111%** on the last trading day (Friday, 28th Jun 2024), rising from **\$13.51** to **\$13.52**. During the last trading day the ETF fluctuated **0.111%** from a day low at **\$13.51** to a day high of **\$13.53**. The price has fallen in 5 of the last 10 days and is down by **-0.33%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **12 thousand** more shares were traded than the day before. In total, **15 thousand** shares were bought and sold for approximately **\$200.10** thousand.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Bmo Short Federal Bond Index Etf** ETF with a 90% probability to be traded between **\$13.64** and **\$13.79** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Bmo Short Federal Bond Index Etf** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **\$13.54**. On a fall, the ETF will find some support from the long-term average at approximately **\$13.48**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. **Bmo Short Federal Bond Index Etf** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, June 19, 2024**, and so far it has fallen **-0.442%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Bmo Short Federal Bond Index Etf finds support from accumulated volume at **\$13.42** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$13.55**, **\$13.56** and **\$13.57**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.0150** between high and low, or **0.111%**. For the last week the ETF has had daily average volatility of **0.0591%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Bmo Short Federal Bond Index Etf** ETF to perform well in the short-term period.

Risk: **Low**

Evaluation: **Buy Candidate**

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