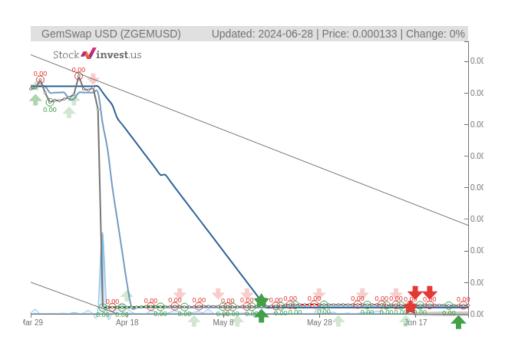
## GemSwap USD (Fri, Jun 28, 2024)

Hold candidate since Jun 26, 2024 Gain 0.76%



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#/ 54216

Trend MV Long: Sell MV Short: Volume: Sell MACD: Buy

## Tech commentaries:

The GemSwap USD stock price fell by -1.48% on the last day (Friday, 28th Jun 2024) from \$0.0001 to \$0.0001. During the last trading day the stock fluctuated 1.50% from a day low at \$0.0001 to a day high of \$0.0001. The price has been going up and down for this period, and there has been a -0.75% loss for the last 2 weeks.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The GemSwap USD stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0001 and \$0.0001. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Thursday, June 27, 2024, and so far it has fallen -1.48%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at \$0.0001 and \$0.0001. On the upside the stock meets some resistance from accumulated volume at \$0.0001, \$0.0001 and \$0.0001.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved \$0.000002 between high and low, or 1.50%. For the last week the stock has had daily average volatility of 2.61%

GemSwap USD holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

**Evaluation: Hold/Accumulate**