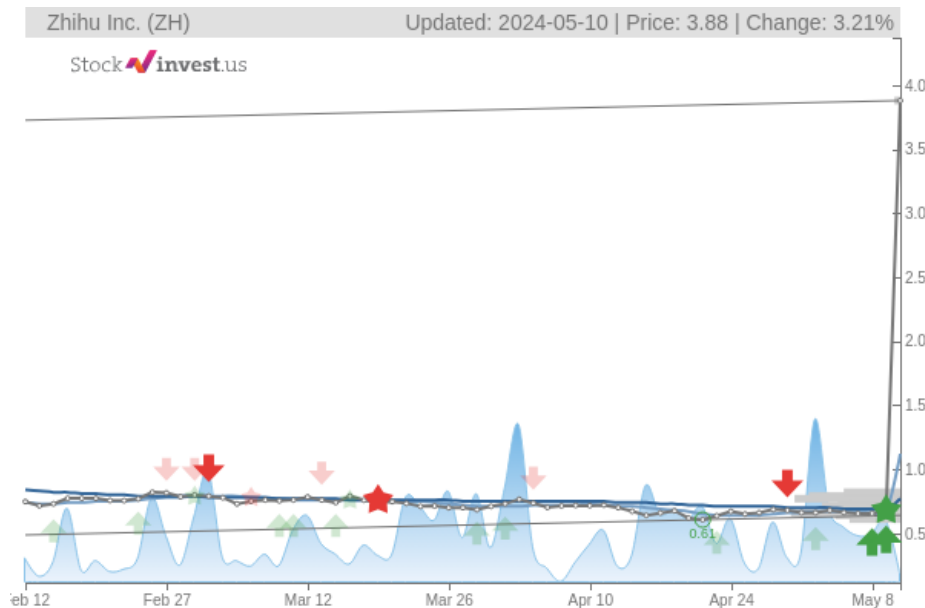


# Zhihu Inc. (Fri, May 10, 2024)

Hold candidate since May 09, 2024

Gain 477.98%

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## Tech commentaries:

The **Zhihu Inc.** stock price gained **477.98%** on the last trading day (Friday, 10th May 2024), rising from **\$0.671** to **\$3.88**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **7.79%** from a day low at **\$3.71** to a day high of **\$4.00**. The price has been going up and down for this period, and there has been a 487.88% gain for the last 2 weeks. Volume fell on the last day by **1 million** shares and in total, **316** thousand shares were bought and sold for approximately **\$1.23** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

Given the current short-term trend, the stock is expected to rise **4.13%** during the next 3 months and, with a 90% probability hold a price between **\$0.666** and **\$4.04** at the end of this 3-month period.

The **Zhihu Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$1.12** and **\$0.774**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Monday, April 22, 2024**, and so far it has risen 541.00%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **\$0.289** between high and low, or **7.79%**. For the last week the stock has had daily average volatility of **5.16%**.

**Zhihu Inc.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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