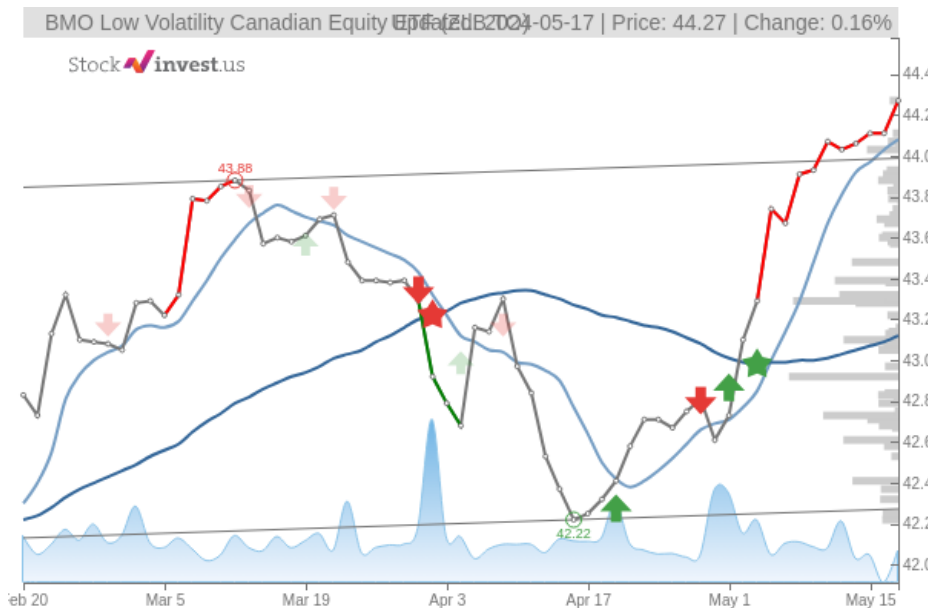


# BMO Low Volatility Canadian Equity ETF (Fri, May 17, 2024)

Buy candidate since Apr 17, 2024

Gain 4.78%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: 0

#10170/ 29923

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **BMO Low Volatility Canadian Equity** ETF price gained **0.363%** on the last trading day (Friday, 17th May 2024), rising from **\$44.11** to **\$44.27**. During the last trading day the ETF fluctuated **0.431%** from a day low at **\$44.10** to a day high of **\$44.29**. The price has risen in 7 of the last 10 days and is up by **2.26%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **35 thousand** more shares were traded than the day before. In total, **35 thousand** shares were bought and sold for approximately **\$1.55** million.

The ETF has broken the narrow and horizontal trend up. Breaks like this are often followed by swift and strong movements, and any correction down to the breakline at approximately. **\$43.99** is considered to be a "second chance" to hit a potential runner. It is, however, important that volume does follow the price as false breaks may appear and it may move back into the horizontal trend. Based on the rectangle-formation theory the ETF is predicted to reach **\$45.70** sometime during the next 3 months.

The **BMO Low Volatility Canadian Equity** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$44.08** and **\$43.12**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 4.86%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

**BMO Low Volatility Canadian Equity** finds support from accumulated volume at **\$43.29** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the ETF may perform very well during the next couple of days.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.190** between high and low, or **0.431%**. For the last week the ETF has had daily average volatility of **0.382%**.

**BMO Low Volatility Canadian Equity** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.