

ZMINE USD (Thu, Jun 27, 2024)

Sell candidate since Jun 15, 2024 Loss -6.66%

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Tech commentaries:

The **ZMINE USD** cryptocurrency price gained **0.84%** on the last trading day (Thursday, 27th Jun 2024), rising from **\$0.0108** to **\$0.0109**. During the last trading day the cryptocurrency fluctuated **2.46%** from a day low at **\$0.0107** to a day high of **\$0.0110**. The price has been going up and down for this period, and there has been a **-7.49%** loss for the last 2 weeks. Volume fell on the last day by **-262** shares and in total, **128** shares were bought and sold for approximately **\$1.39**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-2.53%** during the next 3 months and, with a 90% probability hold a price between **\$0.0093** and **\$0.0125** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 3.73%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **ZMINE USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0110** and **\$0.0120**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

ZMINE USD finds support from accumulated volume at **\$0.0107** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.0120**, **\$0.0121** and **\$0.0129**.

This cryptocurrency has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the cryptocurrency moved **\$0.0003** between high and low, or **2.46%**. For the last week the cryptocurrency has had daily average volatility of **3.11%**.

ZMINE USD holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this cryptocurrency.

Risk: **Medium**

Evaluation: **Sell Candidate**

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