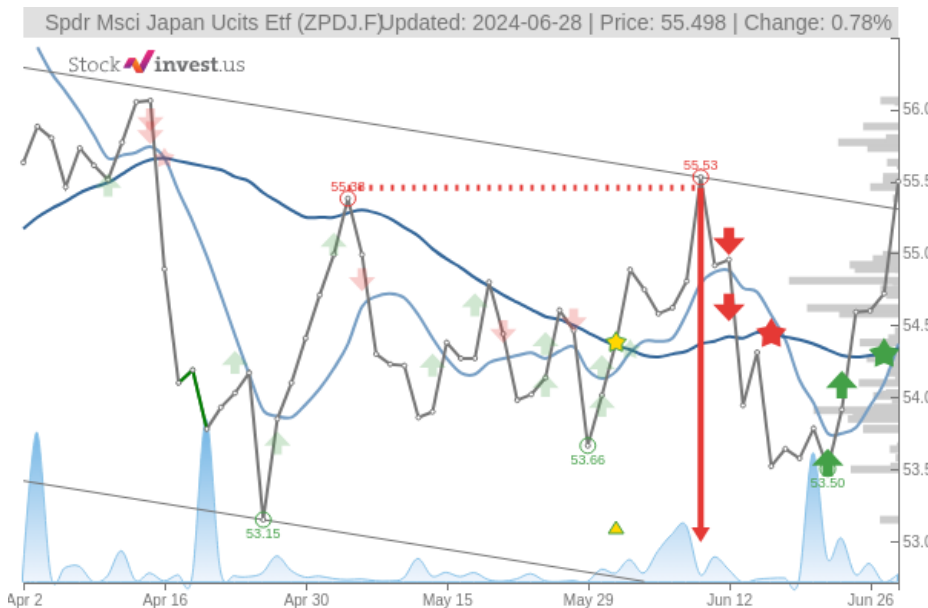


Spdr Msci Japan Ucits Etf (Fri, Jun 28, 2024)

Buy candidate since Jun 28, 2024

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score: **2.26**
#/ 54216

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Spdr Msci Japan Ucits Etf** ETF price gained **1.42%** on the last trading day (Friday, 28th Jun 2024), rising from **54.72€** to **55.50€**. It has now gained 5 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the ETF fluctuated **1.14%** from a day low at **54.87€** to a day high of **55.50€**. The price has risen in 7 of the last 10 days and is up by **2.18%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **849** more shares were traded than the day before. In total, **1** thousand shares were bought and sold for approximately **55.72€** thousand.

The ETF has broken the horizontal trend up. Breaks like this are often followed by swift and strong movements, and any correction down to the breakline at approximately **55.31€** is considered to be a "second chance" to hit a potential runner. It is, however, important that volume does follow the price as false breaks may appear and it may move back into the horizontal trend. Based on the rectangle-formation theory the ETF is predicted to reach **58.18€** sometime during the next 3 months.

The **Spdr Msci Japan Ucits Etf** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **54.37€** and **54.34€**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, June 21, 2024**, and so far it has risen 3.73%. Further rise is indicated until a new top pivot has been found. **Spdr Msci Japan Ucits Etf** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Spdr Msci Japan Ucits Etf finds support from accumulated volume at **54.81€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **55.73€**, **55.77€** and **55.88€**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **0.628€** between high and low, or **1.14%**. For the last week the ETF has had daily average volatility of **0.647%**.

Several short-term signals are positive and the ETF has broken the horizontal trend up, which indicates an even stronger rate of rising. We conclude that the current level may hold a buying opportunity as there is a fair chance for **Spdr Msci Japan Ucits Etf** ETF to perform well in the short-term period. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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