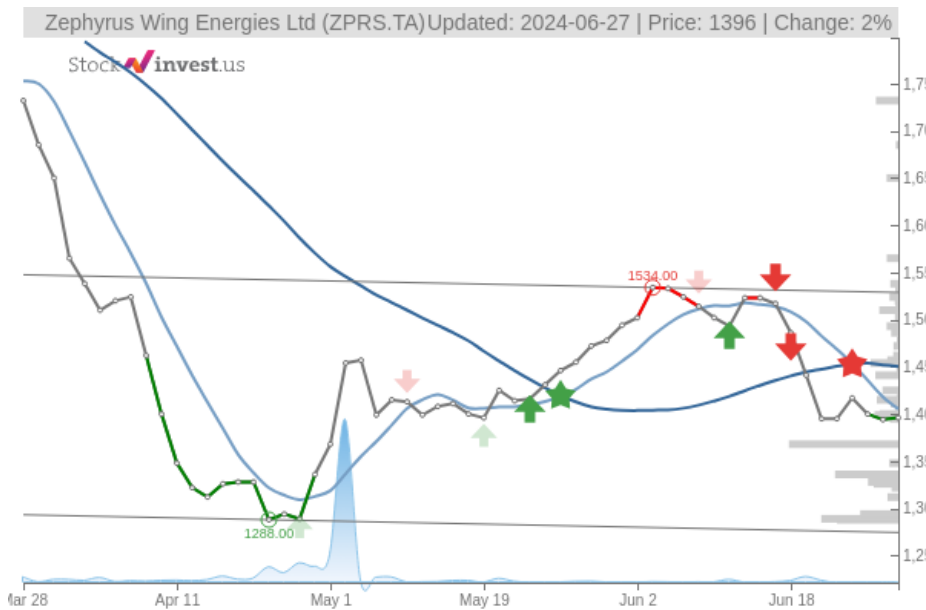


Zephyrus Wing Energies Ltd (Thu, Jun 27, 2024)

Sell candidate since Jun 25, 2024 Loss -0.29%

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score: **-3.87**
#25922/ 54216

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **Zephyrus Wing Energies Ltd** stock price gained **0.143%** on the last trading day (Thursday, 27th Jun 2024), rising from **?1,394.00** to **?1,396.00**. During the last trading day the stock fluctuated **2.26%** from a day low at **?1,370.00** to a day high of **?1,401.00**. The price has fallen in 6 of the last 10 days and is down by **-8.34%** for this period. Volume fell on the last day by **-2 thousand** shares and in total, **1 thousand** shares were bought and sold for approximately **?1.42 million**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Zephyrus Wing Energies Ltd** stock with a 90% probability to be traded between **?1,259.06** and **?1,510.20** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are few to no technical positive signals at the moment. The **Zephyrus Wing Energies Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **?1,405.43** and **?1,450.31**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, June 03, 2024**, and so far it has fallen **-9.00%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

Zephyrus Wing Energies Ltd finds support from accumulated volume at **?1,368.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **?1,399.00**, **?1,441.00** and **?1,454.00**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **?31.00** between high and low, or **2.26%**. For the last week the stock has had daily average volatility of **2.46%**.

Zephyrus Wing Energies Ltd holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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