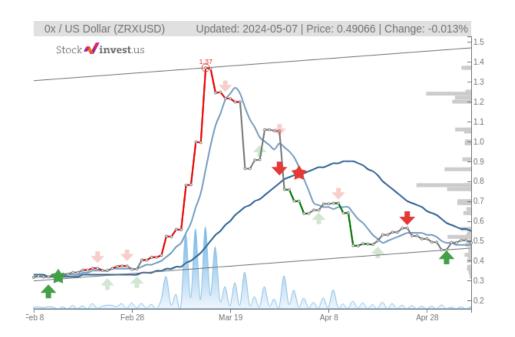
0x / US Dollar (Tue, May 07, 2024)

Sell candidate since May 06, 2024 Loss -2.59%



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score: -3_4

#16604/30022

Trend MV Long: MV Short: Buy Volume: Buy MACD: Buy

Tech commentaries:

The 0x / US Dollar cryptocurrency price fell by -2.59% on the last day (Tuesday, 7th May 2024) from \$0.504 to \$0.491. During the last trading day the cryptocurrency fluctuated 4.99% from a day low at \$0.477 to a day high of \$0.501. The price has been going up and down for this period, and there has been a -3.79% loss for the last 2 weeks. Volume has increased on the last day by 16 million shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 18 million shares were bought and sold for approximately \$8.85 million.

The cryptocurrency lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.464 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the cryptocurrency is expected to rise 12.64% during the next 3 months and, with a 90% probability hold a price between \$0.522 and \$1.66 at the end of this 3-month period.

There are mixed signals in the cryptocurrency today. The 0x / US Dollar cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at \$0.550. On a fall, the cryptocurrency will find some support from the short-term average at \$0.484. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Thursday, March 14, 2024, and so far it has fallen -64.19%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the cryptocurrency should be followed more closely. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

0x / US Dollar finds support from accumulated volume at \$0.486 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at \$0.524, \$0.531 and \$0.558.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved \$0.0238 between high and low, or 4.99%. For the last week, the cryptocurrency has had daily average volatility of 5.26%.

0x / US Dollar holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this cryptocurrency.

Risk: Medium

Evaluation: Sell Candidate