

# 0x / US Dollar (Tue, May 07, 2024)

Sell candidate since May 06, 2024

Loss -2.59%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-3.48**  
#16604/ 30022

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

## Tech commentaries:

The **0x / US Dollar** cryptocurrency price fell by **-2.59%** on the last day (Tuesday, 7th May 2024) from **\$0.504** to **\$0.491**. During the last trading day the cryptocurrency fluctuated **4.99%** from a day low at **\$0.477** to a day high of **\$0.501**. The price has been going up and down for this period, and there has been a **-3.79%** loss for the last 2 weeks. Volume has increased on the last day by **16 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **18 million** shares were bought and sold for approximately **\$8.85 million**.

The cryptocurrency lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.464** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the cryptocurrency is expected to rise **12.64%** during the next 3 months and, with a 90% probability hold a price between **\$0.522** and **\$1.66** at the end of this 3-month period.

There are mixed signals in the cryptocurrency today. The **0x / US Dollar** cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at **\$0.550**. On a fall, the cryptocurrency will find some support from the short-term average at **\$0.484**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Thursday, March 14, 2024**, and so far it has fallen **-64.19%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the cryptocurrency should be followed more closely. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

**0x / US Dollar** finds support from accumulated volume at **\$0.486** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.524**, **\$0.531** and **\$0.558**.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved **\$0.0238** between high and low, or **4.99%**. For the last week, the cryptocurrency has had daily average volatility of **5.26%**.

**0x / US Dollar** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this cryptocurrency.

Risk: **Medium**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.