## Zeus North America Mining Corp (Fri, Jun 28, 2024)

Hold candidate since May 23, 2024 Loss -16.67%



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Trend MV Long: MV Short: Volume: Buy MACD:

## **Tech commentaries:**

The Zeus North America Mining Corp stock price gained 13.64% on the last trading day (Friday, 28th Jun 2024), rising from \$0.220 to \$0.250. During the last trading day the stock fluctuated 13.64% from a day low at \$0.220 to a day high of \$0.250. The price has been going up and down for this period, and there has been a 24.07% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 26 thousand more shares were traded than the day before. In total, 29 thousand shares were bought and sold for approximately \$7.25 thousand.

The stockhas broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is \$0.221, a level that may pose a second chance to hit a runner. According to fan-theory \$0.312 will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The Zeus North America Mining Corp stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at \$0.203 and \$0.225. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday**, June 25, 2024, and so far it has risen 25.00%. Further rise is indicated until a new top pivot has been found. Zeus North America Mining Corp has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at \$0.210 and \$0.202. On the upside the stock meets some resistance from accumulated volume at \$0.270, \$0.280 and \$0.300.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved \$0.0300 between high and low, or 13.64%. For the last week the stock has had daily average volatility of 6.73%.

Zeus North America Mining Corp holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

**Evaluation: Hold/Accumulate**